

THIS FILING IS

Item 1:

An Initial (Original) Submission

OR

Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Wheeling Power Company

Year/Period of Report

End of: 2023/ Q4

FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faq-efilingferc-online>.
- Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- Do not make references to reports of previous periods/years or to other reports in lieu of reported entries, except as specifically authorized.
- Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

a. "To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;
11. "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

FERC FORM NO. 1 (ED. 03-07)

a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Wheeling Power Company		02 Year/ Period of Report End of: 2023/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 1 Riverside Plaza, Columbus, Ohio 43215-2373		
05 Name of Contact Person Jason M. Johnson		06 Title of Contact Person Accountant
07 Address of Contact Person (Street, City, State, Zip Code) AEP Service Corporation, 1 Riverside Plaza, Columbus, Ohio 43215-2373		
08 Telephone of Contact Person, Including Area Code (614)- 716-1000	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/09/2024
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Jeffrey W.Hoersdig	03 Signature Jeffrey W.Hoersdig	04 Date Signed (Mo, Da, Yr) 04/09/2024
02 Title Assistant Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	
24	Extraordinary Property Losses	230a	
25	Unrecovered Plant and Regulatory Study Costs	230b	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	
64	Hydroelectric Generating Plant Statistics	406	
65	Pumped Storage Generating Plant Statistics	408	
66	Generating Plant Statistics Pages	410	
66.1	Energy Storage Operations (Large Plants)	414	
66.2	Energy Storage Operations (Small Plants)	419	
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jeffrey W.Hoersdig

AEP Service Corporation, 1 Riverside Plaza, Columbus, Ohio 43215-2373

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: WV

Date of Incorporation: 1911-02-23

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent:

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric - West Virginia

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1)

Yes

(2)

No

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
American Electric Power Company, Inc - Ownership of 100% of the Common Stock			

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Footnote				

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Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original		
	(2)		
	<input type="checkbox"/> A Resubmission		

FOOTNOTE DATA

(a) Concept: OfficerTitle

The following table provides summary information concerning compensation earned by our Chief Executive Officer, our two Chief Financial Officers during 2023, the three other most highly compensated executive officers and one additional former executive officer whose compensation would have been among the three most highly compensated executive officers other than the CEO and CFOs if he had been an executive officer at year end. We refer collectively to this group as the named executive officers (NEOs).

Name and Principal Position	Year	Salary \$(1)	Bonus \$(2)	Stock Awards \$(3)	Non-Equity Incentive Plan Compensation \$(4)	Change in Pension Value and Nonqualified Deferred Compensation Earnings \$(5)	All Other Compensation \$(6)	Total \$(9)
Julia A. Sloat Chair of the Board, President and Chief Executive Officer	2023	1,200,000	—	8,321,524	787,503	210,263	114,555	10,633,745
Charles E. Zebula Executive Vice President and Chief Financial Officer	2023	639,625	—	2,852,248	240,500	181,438	73,170	3,986,981
David M. Feinberg Executive Vice President, General Counsel and Secretary	2023	746,000	—	1,560,286	263,500	151,597	109,767	2,831,150
Christian T. Beam Executive Vice President - Energy Services	2023	585,000	—	1,248,229	220,500	123,014	170,900	2,347,643
Peggy I. Simmons Executive Vice President - Utilities	2023	585,000	—	1,248,229	220,500	86,652	87,482	2,227,863
Nicholas K. Akins Former Executive Chair of the Board	2023	862,500	—	2,000,000	696,149	729,068	359,384	4,647,101
Ann P. Kelly Former Executive Vice President and Chief Financial Officer	2023	525,000	250,000	2,042,588	—	—	550,866	3,368,454

(1) Amounts in the salary column are composed of executive salaries earned for the year shown, which include 260 days of pay for 2023, which is the number of workdays and holidays in a standard year.

(2) The amount in the bonus column for Ms. Kelly is a negotiated hire bonus paid in 2023 following her November 2022 hire into the EVP and CFO position.

(3) The amounts reported in this column reflect the aggregate grant date fair value calculated in accordance with FASB ASC Topic 718 of the performance shares, restricted stock units (RSUs) and unrestricted shares granted under our Long-Term Incentive Plan. See Note 15 to the Consolidated Financial Statements included in our Form 10-K for the year ended December 31, 2023 for a discussion of the relevant assumptions used in calculating these amounts. The number of shares realized and the value of the performance shares, if any, will depend on the Company's performance during a 3-year performance period. The potential payout can range from 0 percent to 200 percent of the target number of performance shares, plus any dividend equivalents. The value of the performance shares will be based on three measures: a Board approved cumulative operating earnings per share measure (Cumulative EPS 50%), a total shareholder return relative to peer companies (Relative TSR 40%) and a carbon free generation capacity additions (Carbon Free-Additions 10%). The grant date fair value of the 2023, 2022 and 2021 performance shares that are based on Cumulative EPS was computed in accordance with FASB ASC Topic 718 and was measured based on the closing price of AEP's common stock on the grant date. The maximum amount payable for the 2023 performance shares that are based on Cumulative EPS measured on the grant date is \$3,000,000 for Ms. Sloat, \$487,500 for Mr. Zebula, \$62,500 for Mr. Feinberg, \$450,000 for Mr. Beam, \$450,000 for Ms. Simmons, \$0 for Mr. Akins, and \$652,495 for Ms. Kelly. The maximum amount payable for the 2023 performance shares that are based on Carbon Free Capacity additions is \$600,000 for Ms. Sloat, \$97,500 for Mr. Zebula, \$112,500 for Mr. Feinberg, \$90,000 for Mr. Beam, \$90,000 for Ms. Simmons, \$0 for Mr. Akins, and \$130,499 for Ms. Kelly. The grant date fair value of the 2023 performance shares that are based on Relative TSR is calculated using a Monte-Carlo model as of the date of grant, in accordance with FASB ASC Topic 718. Because the performance shares that are based on Relative TSR are subject to market conditions as defined under FASB ASC Topic 718, they did not have a maximum value on the grant date that differed from the grant date fair values presented in the table. Instead, the maximum value is factored into the calculation of the grant date fair value. The values realized from the 2021 performance shares are included in the Option Exercises and Stock Vested for 2023 table.

(4) The amounts shown in this column reflect annual incentive compensation paid for the year shown.

(5) The amounts shown in this column are attributable to the increase in the actuarial values of each of the named executive officer's combined benefits under AEP's qualified and non-qualified defined benefit pension plans determined using interest rate and mortality assumptions consistent with those used in the Company's financial statements. See the Pension Benefits for 2023 table and related footnotes for additional information. See Note 8 to the Consolidated Financial Statements included in our Form 10-K for the year ended December 31, 2023 for a discussion of the relevant assumptions. None of the named executive officers received preferential or above-market earnings on deferred compensation.

(6) Amounts shown in the All Other Compensation column for 2023 include: (a) Company matching contributions to the Company's Retirement Savings Plan, (b) Company matching contributions to the Company's Supplemental Retirement Savings Plan, (c) relocation, (d) perquisites, and (e) vacation payout. The 2023 values for these items are listed in the following table:

Type	Julia A. Sloat	Charles E. Zebula	David M. Feinberg	Christian T. Beam	Peggy I. Simmons	Nicholas K. Akins	Ann P. Kelly
Retirement Savings Plan Match	\$ 14,85	\$ 14,85	\$ 14,85	\$ 14,85	\$ 14,85	\$ 14,85	\$ 14,85
Supplemental Retirement Savings Plan Match	84,297	45,565	54,917	30,349	22,275	188,169	7,043
Relocation	—	—	—	111,156	35,812	—	238,006
Perquisites	15,308	12,755	40,000	14,545	14,545	20,632	264,717
Vacation Payout	—	—	—	—	—	135,733	26,250
Total	\$ 114,45	\$ 73,17	\$ 109,76	\$ 170,90	\$ 87,48	\$ 359,38	\$ 550,86

Perquisites provided in 2023 included: financial counseling and tax preparation services and, for Ms. Sloat and Mr. Akins, director's group travel accident insurance premium. Executive officers may also have the occasional personal use of event tickets when such tickets are not being used for business purposes, however, there is no associated incremental cost. From time-to-time executive officers may receive customary gifts from third parties that sponsor events (subject to our policies on conflicts of interest).

Provided Ms. Kelly complies with the terms of her Executive Severance, Noncompetition and Release of All Claims Agreement, she will receive \$1,260,000 in cash severance benefits and up to \$15,650 in outplacement services in 2024 in connection with her 2023 separation from AEP employment.

Ms. Sloat and Mr. Akins prior to his retirement were parties to Aircraft Time Sharing Agreements with the Company that allowed her or him to use our corporate aircraft for personal use for a limited number of hours each year. As required under these Aircraft Time Sharing Agreement Ms. Sloat and Mr. Akins to reimburse the Company for the cost of her or his personal use of corporate aircraft in accordance with limits set forth in Federal Aviation Administration regulations. Ms. Sloat and Mr. Akins reimbursed the Company all incremental costs incurred in connection with personal flights under their Aircraft Timesharing Agreement including fuel, oil, hangar costs, crew travel expenses, catering, landing fees and other incremental airport fees. Accordingly, no value is shown for these amounts in the Summary Compensation Table. If the aircraft flew empty to pick up or after dropping off Ms. Sloat or Mr. Akins at a destination on a personal flight, the cost of the empty flight was included in the incremental cost for which Ms. Sloat or Mr. Akins was required to reimburse the Company.

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Julia A. Sloat, Chair of the Board and Chief Executive Officer	Columbus, Ohio	false	false
2	Christian T. Beam, Vice President	Columbus, Ohio	false	false
3	Paul Chodak, Vice President	Columbus, Ohio	false	false
4	David M. Feinberg, Vice President and Secretary	Columbus, Ohio	false	false
5	Ann P. Kelly, Vice President and Chief Financial Officer	Columbus, Ohio	false	false
6	Therace M. Risch, Vice President	Columbus, Ohio	false	false
7	Peggy I. Simmons, Vice President	Columbus, Ohio	false	false
8	Toby L. Thomas, Vice President	Columbus, Ohio	false	false
9	Rajagopalan.Sundararajan, Executive Vice President, External Affairs	Columbus, Ohio	false	false
10	Aaron D.Walker, President and Chief Operating Officer	Charleston, WV	false	false
11	Phillip R.Ulrich, Vice President	Columbus, Ohio	false	false
12	Charles E Zebula, Vice President and Chief Financial Officer	Columbus, Ohio	false	false
13	Antonio P Smyth, Vice President	Columbus, Ohio	false	false

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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INFORMATION ON FORMULA RATES

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	PJM Interconnection LLC - Attachment H-14	ER17-405

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20231218-5307	12/18/2023	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
2	20231031-5276	10/31/2023	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
3	20230525-5176	05/25/2023	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1	204-207	Electric Plant in Service	g	49
2	214	Electric Plant Held for Future Use	d	46
3	216	Construction Work in Progress	b	1
4	219	Accumulated Depreciation	b	21
5	310-311	Sales for Resale	k	1
6	320	Electric Operations & Maintenance Expense	b	5
7	320	Electric Operations & Maintenance Expense	b	25
8	320	Electric Operations & Maintenance Expense	b	31
9	321	Electric Operations & Maintenance Expense	b	93
10	323	Electric Operations & Maintenance Expense	b	185
11	336	Depreciation Expense	b	7
12	354	Distribution of Wages and Salaries	b	28

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

None

None

None

None

None

Wheeling Power Company Intercompany Note \$65M
State Authority: Case No. 22-0690-E-PC
FERC Authority: ES22-52-000
Issued: 06/30/2023
Maturity: 06/30/2026

Wheeling Power Company Intercompany Note
\$100M
State Authority: Case No. 22-0690-E-PC
FERC Authority: Docket No. ES24-8-000
Issued: 12/13/2023
Maturity: 12/13/2028

None

126 Wheeling Power, Mitchell Plant employees represented by UWUA #492 were provided with a 3.5% wage effective June 1,2023
37 Wheeling Power Co, Operated by ApCo employees represented by UWUA Local #264 were provided with a 3.5% wage effective July 1,2023

Please refer to the Notes to Financial Statements pages 122-123

None

Julia A Sloat elected as Chair of the Board and Chief Executive Officer Effective 01/01/2023
Jason E Baker elected as Vice President - Distribution Region Operations Effective 03/22/2023
Michael J Zwick resigned as Vice President - Generation Assets effective on 04/01/2023
Rajagopalan Sundararajan resigned as Director effective on 04/05/2023
Antonio P Smyth elected as Director effective 04/12/2023
Joseph M Buonaiuto resigned as Chief Accounting Officer and Controller effective on 05/08/2023
Kate Sturgess elected as Chief Accounting Officer and Controller effective 05/09/2023
Paul III Chodak resigned as Director effective on 07/26/2023 and Vice President effective on 8/18/2023
Scott N Smith resigned as Vice President effective on 07/14/2023
Toby L Thomas resigned as Director effective on 07/26/2023 and Vice President effective on 08/18/2023
Christian T Beam elected as Vice President effective on 08/18/2023
Peggy I Simmons elected as Vice President effective on 08/18/2023
Thomas D Presthus resigned as Vice President effective on 08/18/2023
Eric J James resigned as Vice President effective on 08/18/2023
Mark J Leskowitz resigned as Vice President effective on 08/18/2023
Scott P Moore resigned as Vice President effective on 08/18/2023
Therace M Risch resigned as Vice President effective on 08/18/2023
Charles E Zebula resigned as Vice President effective on 08/18/2023
Phillip R Ulrich resigned as Vice President effective on 08/18/2023
Ann P Kelly resigned as Vice President, Chief Financial Officer and Director effective on 09/29/2023
Charles E Zebula elected as Director, Vice President and Chief Financial Officer effective on 10/03/2023

Proprietary capital ratio exceeds 30%

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	1,635,186,339	1,515,097,358
3	Construction Work in Progress (107)	200	99,648,302	90,474,262
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,734,834,641	1,605,571,620
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	641,118,574	625,467,890
6	Net Utility Plant (Enter Total of line 4 less 5)		1,093,716,067	980,103,730
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,093,716,067	980,103,730
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		16,001	16,001
19	(Less) Accum. Prov. for Depr. and Amort. (122)		(810)	(810)
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224		
23	Noncurrent Portion of Allowances	228	24,013	23,853
24	Other Investments (124)		15,793	17,439
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)		34,405,475	29,756,825
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		34,462,092	29,814,928
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		173,400	222,499
36	Special Deposits (132-134)		2,093,262	917,743
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		31,186,939	32,709,073
41	Other Accounts Receivable (143)		3,620	5,414
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		161,126	131,007
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		27,474,443	26,132,944
45	Fuel Stock (151)	227	77,434,345	21,071,010
46	Fuel Stock Expenses Undistributed (152)	227	2,275,502	922,553
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	11,719,723	12,260,390
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228	24,455	24,614
53	(Less) Noncurrent Portion of Allowances	228	24,013	23,853
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		941,015	919,194
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)		20,222	17,096
61	Accrued Utility Revenues (173)		9,804,745	9,832,439
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)		3,129,308	8,819,585
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		166,095,840	113,699,693
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		548,571	758,582
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	279,188,951	324,197,161
73	Prelim. Survey and Investigation Charges (Electric) (183)		174	553,501
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	18,897,383	11,420,384
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	42,022,520	42,711,133
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		340,657,599	379,640,761
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		1,634,931,598	1,503,259,112

Page 110-111

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	2,428,460	2,428,460
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	360,592,845	360,592,845
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	80,563,844	121,654,844
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	815,045	338,214
16	Total Proprietary Capital (lines 2 through 15)		444,400,194	485,014,363
17	LONG-TERM DEBT			
18	Bonds (221)	256		
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	165,000,000	
21	Other Long-Term Debt (224)	256	502,000,000	502,000,000
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)		667,000,000	502,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		2,965,367	3,020,937
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		187,838	113,862
29	Accumulated Provision for Pensions and Benefits (228.3)		845,382	732,173
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)		306,993	1,872,862
32	Long-Term Portion of Derivative Instrument Liabilities			(6,586)
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		8,651,582	8,420,062
35	Total Other Noncurrent Liabilities (lines 26 through 34)		12,957,162	14,153,310
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		59,396,079	65,097,313
39	Notes Payable to Associated Companies (233)		45,625,384	7,060,457
40	Accounts Payable to Associated Companies (234)		21,035,029	25,423,129
41	Customer Deposits (235)		2,582,172	8,034,191
42	Taxes Accrued (236)	262	4,794,817	7,258,149
43	Interest Accrued (237)		3,772,342	2,407,092
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		97,508	97,982
48	Miscellaneous Current and Accrued Liabilities (242)		7,696,122	7,884,311
49	Obligations Under Capital Leases-Current (243)		670,495	689,633

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
50	Derivative Instrument Liabilities (244)		29,565	(12,861)
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			(6,586)
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		145,699,514	123,945,982
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266		
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	2,616,429	3,673,945
60	Other Regulatory Liabilities (254)	278	81,330,036	85,360,434
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272	24,630,853	26,088,659
63	Accum. Deferred Income Taxes-Other Property (282)		125,386,005	120,955,819
64	Accum. Deferred Income Taxes-Other (283)		130,911,405	142,066,601
65	Total Deferred Credits (lines 56 through 64)		364,874,728	378,145,458
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		1,634,931,598	1,503,259,113

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Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Use page 122 for important notes regarding the statement of income for any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
- Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	395,706,194	407,222,479			395,706,194	407,222,479				
3	Operating Expenses											
4	Operation Expenses (401)	320	328,624,232	250,291,323			328,624,232	250,291,323				
5	Maintenance Expenses (402)	320	30,522,105	33,051,564			30,522,105	33,051,564				
6	Depreciation Expense (403)	336	39,754,037	42,496,387			39,754,037	42,496,387				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	215,620	198,454			215,620	198,454				
8	Amort. & Depl. of Utility Plant (404-405)	336	2,009,898	1,312,588			2,009,898	1,312,588				
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		769,236	769,236			769,236	769,236				
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	20,987,160	21,102,949			20,987,160	21,102,949				
15	Income Taxes - Federal (409.1)	262	(8,664,456)	(28,824,214)			(8,664,456)	(28,824,214)				
16	Income Taxes - Other (409.1)	262	(511,406)	135,505			(511,406)	135,505				

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
17	Provision for Deferred Income Taxes (410.1)	234, 272	50,448,285	59,743,418			50,448,285	59,743,418				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	57,378,106	24,252,560			57,378,106	24,252,560				
19	Investment Tax Credit Adj. - Net (411.4)	266										
20	(Less) Gains from Disp. of Utility Plant (411.6)		1,646	1,448			1,646	1,448				
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)			244,000				244,000				
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		427,030	419,869			427,030	419,869				
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		407,201,988	356,199,072			407,201,989	356,199,071				
27	Net Util Oper Inc (Enter Tot line 2 less 25)		(11,495,794)	51,023,407			(11,495,795)	51,023,408				
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)											
34	(Less) Expenses of Nonutility Operations (417.1)											
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119										
37	Interest and Dividend Income (419)		37,102	102,963								
38	Allowance for Other Funds Used During Construction (419.1)		271,854	39,024								
39	Miscellaneous Nonoperating Income (421)		3,174,845	23,563								
40	Gain on Disposition of Property (421.1)											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		3,483,801	165,550								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		22,209	1,024,007								
46	Life Insurance (426.2)											
47	Penalties (426.3)		15,827	178								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		52,486	58,649								
49	Other Deductions (426.5)		572,099	496,626								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		662,621	1,579,460								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	41,928	35,885								
53	Income Taxes-Federal (409.2)	262	771,363	(462,891)								
54	Income Taxes-Other (409.2)	262	241,472	(135,319)								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	2,836,531	2,183,099								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	3,290,808	8,555,469								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		600,486	(6,934,696)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		2,220,694	5,520,786								
61	Interest Charges											
62	Interest on Long-Term Debt (427)		25,427,612	14,176,991								
63	Amort. of Debt Disc. and Expense (428)		204,872	219,964								
64	Amortization of Loss on Reaquired Debt (428.1)											
65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		6,260,315	1,675,871								
68	Other Interest Expense (431)		231,606	263,794								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		308,505	573,157								

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
70	Net Interest Charges (Total of lines 62 thru 69)		31,815,900	15,763,463								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		(41,091,000)	40,780,730								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes- Federal and Other (409.3)	262	0									
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		(41,091,000)	40,780,730								

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Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		121,654,844	87,049,114
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		(41,091,000)	40,780,730
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Common Stock			(6,175,000)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			(6,175,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		80,563,844	121,654,844
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		80,563,844	121,654,844
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

STATEMENT OF CASH FLOWS

- Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
- Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	(41,091,000)	40,780,730
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	41,979,554	44,007,429
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of Regulatory Debits and Credits (Net)	769,236	769,236
8	Deferred Income Taxes (Net)	(7,384,098)	29,118,487
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	209,422	(29,163,195)
11	Net (Increase) Decrease in Inventory	(57,175,617)	(12,476,114)
12	Net (Increase) Decrease in Allowances Inventory	159	336
13	Net Increase (Decrease) in Payables and Accrued Expenses	328,041	17,284,071
14	Net (Increase) Decrease in Other Regulatory Assets	(139,169,269)	(299,174)
15	Net Increase (Decrease) in Other Regulatory Liabilities	(2,554,687)	4,464,534
16	(Less) Allowance for Other Funds Used During Construction	271,854	39,024
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
18.1	Other (provide details in footnote):	18,588,689	(24,200,723)
18.2	Over/Under Recovered Fuel (Net)	187,050,871	(129,412,978)
18.3	Market to market Risk Management Contracts		
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	(35,897,931)	(59,166,385)
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(168,311,363)	(80,182,878)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(271,854)	(39,024)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
31.2	Acquired Assets	(91,479)	(15,311)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(168,130,988)	(80,159,165)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	387,064	216,142
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Contribution in Aid of construction proceeds	100,695	2,528,588
53.2	(Increase) Decrease in other Special Deposits	(139,042)	2,902
53.3	Notes Receivable from Associated Companies		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(167,782,271)	(77,411,533)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	165,000,000	330,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote):		
64.2	Long Term Issuances Costs	(24,863)	(449,370)
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Proceeds from Aquired Assets - Subject to Capital Lease	91,038	19,650
67.2	Notes Payable to Associated Companies	38,564,927	
67.3	Capital Contributions from Parent		40,000,000
70	Cash Provided by Outside Sources (Total 61 thru 69)	203,631,102	369,570,280
72	Payments for Retirement of:		
73	Long-term Debt (b)		(178,000,000)
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):		
76.2	Notes Payable to Associates Companies		(48,669,677)
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		(6,175,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	203,631,102	136,725,603
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(49,100)	147,685
88	Cash and Cash Equivalents at Beginning of Period	222,499	74,814
90	Cash and Cash Equivalents at End of Period	173,400	222,499

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Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

	2023 Cash Flow Incr / (Decr)	2022 Cash Flow Incr / (Decr)
Utility Plant, Net	\$ (7,035,567)	\$ (5,696,358)
Property and Investments, Net	\$ 1,646	\$ 1,448
Special Funds	\$ —	\$ (31,959,208)
Margin Deposits	\$ (1,036,477)	\$ 11,818,955
Mark-to-Market of Risk Management Contracts	\$ 5,732,703	\$ (3,531,192)
Prepayments	\$ (3,680,714)	\$ (1,026,917)
Accrued Utility Revenues, Net	\$ 27,694	\$ (1,636,721)
Miscellaneous Current and Accr Assets	\$ —	\$ —
Unamortized Debt Expense	\$ 234,872	\$ 189,964
Other Deferred Debits, Net	\$ (6,923,231)	\$ (2,398,515)
Proprietary Capital, Net	\$ —	\$ —
Other Comprehensive Income, Net	\$ —	\$ 2,475,836
Unamortized Discount/Premium on Long-Term Debt	\$ —	\$ —
Accumulated Provisions - Misc	\$ (473,465)	\$ 2,062,714
Current and Accrued Liabilities, Net	\$ (5,621,619)	\$ 4,489,248
Other Deferred Credits, Net	\$ 185,469	\$ 1,010,023
Total \$	(18,588,689)	(24,200,723)

(b) Concept: ProceedsFromDisposalOfNoncurrentAssets

	2023 Cash Flow Incr / (Decr)	2022 Cash Flow Incr / (Decr)
Sale of Meters	\$ 165,152	\$ 182,368
Sale of Transformers	\$ 221,912	\$ 33,712
Transco Transfer of Assets	\$ —	\$ —
Adjust Sale of Meters (FEB)	\$ —	\$ 62
Total \$	387,064	216,142

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

INDEX OF NOTES TO FINANCIAL STATEMENTS

Glossary of Terms for Notes

1. Organization and Summary of Significant Accounting Policies
2. New Accounting Standards
3. Comprehensive Income
4. Rate Matters
5. Effects of Regulation
6. Commitments, Guarantees and Contingencies
7. Benefit Plans
8. Derivatives and Hedging
9. Fair Value Measurements
10. Income Taxes
11. Leases
12. Financing Activities
13. Related Party Transactions
14. Property, Plant and Equipment
15. Revenue from Contracts with Customers

GLOSSARY OF TERMS

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
AEP	American Electric Power Company, Inc., an investor-owned electric public utility holding company which includes American Electric Power Company, Inc. (Parent) and majority owned subsidiaries and affiliates.
AEP East Companies	APCo, I&M, KGPCo, KPCo, OPCo and WPCo.
AEP System	American Electric Power System, an electric system, owned and operated by AEP subsidiaries.
AEPSC	American Electric Power Service Corporation, an AEP service subsidiary providing management and professional services to AEP and its subsidiaries.
AFUDC	Allowance for Funds Used During Construction.
AOCI	Accumulated Other Comprehensive Income.
APCo	Appalachian Power Company, an AEP electric utility subsidiary.
ARO	Asset Retirement Obligation.
CCR	Coal Combustion Residual.
CWIP	Construction Work in Progress.
COVID-19	Coronavirus 2019, a highly infectious respiratory disease. In March 2020, the World Health Organization declared COVID-19 a worldwide pandemic.
EIS	Energy Insurance Services, Inc., a nonaffiliated captive insurance company.
ELG	Effluent Limitation Guidelines.
Excess ADIT	Excess accumulated deferred income taxes.
FAC	Fuel Adjustment Clause.
FASB	Financial Accounting Standards Board.
Federal EPA	United States Environmental Protection Agency.
FERC	Federal Energy Regulatory Commission.
FTR	Financial Transmission Right, a financial instrument that entitles the holder to receive compensation for certain congestion-related transmission charges that arise when the power grid is congested resulting in differences in locational prices.
GAAP	Accounting Principles Generally Accepted in the United States of America.
I&M	Indiana Michigan Power Company, an AEP electric utility subsidiary.
IRS	Internal Revenue Service.
ITC	Investment Tax Credit.
KGPCo	Kingsport Power Company, an AEP electric utility subsidiary.
KPCo	Kentucky Power Company, an AEP electric utility subsidiary.
MTM	Mark-to-Market.
MWh	Megawatthour.
NO _x	Nitrogen oxide.
OATT	Open Access Transmission Tariff.
OPCo	Ohio Power Company, an AEP electric utility subsidiary.
OPEB	Other Postretirement Benefits.
OTC	Over the counter.
Parent	American Electric Power Company, Inc., the equity owner of AEP subsidiaries within the AEP consolidation.
PCA	Power Coordination Agreement among APCo, I&M, KPCo and WPCo.
PJM	Pennsylvania - New Jersey - Maryland regional transmission organization.
PTC	Production Tax Credit.
Risk Management Contracts	Trading and nontrading derivatives, including those derivatives designated as cash flow and fair value hedges.
RTO	Regional Transmission Organization, responsible for moving electricity over large interstate areas.
Tax Reform	On December 22, 2017, President Trump signed into law legislation referred to as the "Tax Cuts and Jobs Act" (the TCJA). The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018.
Utility Money Pool	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.
WPCo	Wheeling Power Company, an AEP electric utility subsidiary.
WVPSC	Public Service Commission of West Virginia.

I. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

WPCo is a wholly-owned subsidiary of AEP. WPCo is engaged in the generation and purchase of electric power and the subsequent sale, transmission and distribution of that power to approximately 41,000 retail customers in its service territory in northern West Virginia. As a member of the AEP System, WPCo's facilities are operated in conjunction with the facilities of certain other AEP affiliated utilities as an integrated utility system.

To minimize the credit requirements and operating constraints when operating within PJM, participating AEP companies, including WPCo, agreed to a netting of certain payment obligations incurred by the participating AEP companies against certain balances due to such AEP companies and to hold PJM harmless from actions that any one or more AEP companies may take with respect to PJM.

Power Coordination Agreement

Under the FERC approved PCA, APCo, I&M, KPCo and WPCo are individually responsible for planning their respective capacity obligations. The PCA allows, but does not obligate, APCo, I&M, KPCo and WPCo to participate collectively under a common fixed resource requirement capacity plan in PJM and to participate in specified collective off-system sales and purchase activities.

AEPSC conducts power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M, KPCo and WPCo. Power and natural gas risk management activities are allocated based on the member companies' respective equity positions. Risk management activities primarily include power and natural gas physical transactions, financially-settled swaps and exchange-traded futures. AEPSC settles the majority of the physical forward contracts by entering into offsetting contracts. WPCo shared in the revenues and expenses associated with these risk management activities with the member companies.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rates and Service Regulation

WPCo's rates are regulated by the FERC and the WVSPSC. The FERC also regulates WPCo's affiliated transactions, including AEPSC intercompany service billings which are generally at cost, under the 2005 Public Utility Holding Company Act and the Federal Power Act. The FERC also has jurisdiction over certain issuances and acquisitions of securities of public utility subsidiaries, the acquisition or sale of certain utility assets and mergers with another electric utility or holding company. The WVSPSC also regulates certain intercompany transactions under its affiliate statutes. Both the FERC and state regulatory commissions are permitted to review and audit the relevant books and records of companies within a public utility holding company system.

The FERC regulates wholesale power markets, wholesale power transactions and wholesale transmission operations and rates. WPCo's wholesale power transactions are generally market-based. Wholesale power transactions are cost-based regulated when WPCo negotiates and files a cost-based contract with the FERC or the FERC determines that WPCo has "market power" in the region where the transaction occurs.

The WVSPSC regulates all of the distribution operations and rates and retail transmission rates on a cost basis. The WVSPSC also regulates retail generation/power supply operations and rates.

In West Virginia, APCo and WPCo provide retail electric services at bundled rates approved by the WVSPSC, with rates set on a combined cost-of-service basis.

Certain transmission lines are owned by WPCo and leased to OPCo. An interconnection agreement exists between OPCo and WPCo which allows WPCo's wholesale transmission rates to be based on the FERC's OATT rates that are cost-based.

In addition, the FERC regulates the Transmission Agreement, which allocates shared system costs and revenues among the utility subsidiaries that are parties to the agreement, as well as the PCA. See Note 13 - Related Party Transactions for additional information.

Basis of Accounting

WPCo's accounting is subject to the requirements of the WVSPSC and the FERC. The financial statements have been prepared in accordance with the Uniform System of Accounts prescribed by the FERC. The principal differences from GAAP include:

- . The classification of deferred fuel as noncurrent rather than current.
- . The requirement to report deferred tax assets and liabilities separately rather than as a single amount.
- . The classification of accrued taxes as a single amount rather than as assets and liabilities.
- . The exclusion of current maturities of long-term debt from current liabilities.
- . The classification of accrued non-ARO asset removal costs as accumulated depreciation rather than regulatory liabilities.
- . The classification of finance lease payments as operating activities instead of financing activities.
- . The classification of gains/losses from disposition of allowances as utility operating expenses rather than as operating revenues.
- . The classification of PJM hourly activity for physical transactions as purchases and sales instead of net sales.
- . The classification of regulatory assets and liabilities related to the accounting guidance for "Accounting for Income Taxes" as separate assets and liabilities rather than as a single amount.
- . The presentation of finance leased assets and their associated accumulated amortization as a single amount instead of as separate amounts.
- . The classification of certain nonoperating revenues as miscellaneous nonoperating income instead of as operating revenue.
- . The classification of certain nonoperating expenses as miscellaneous nonoperating expense instead of as operating expense.
- . The separate classification of income tax expense for operating and nonoperating activities instead of as a single income tax expense.
- . The classification of certain other assets and liabilities as current instead of noncurrent.
- . The classification of certain other assets and liabilities as noncurrent instead of current.
- . The classification of debt issuance costs as noncurrent assets instead of noncurrent liabilities.
- . The classification of rents receivable as rents receivable instead of customer accounts receivable.
- . The classification of Non-Service Cost Components of Net Periodic Benefit Cost as Operating Expense instead of Other Income (Expense).
- . The classification of operating lease assets as Utility Plant rather than as a noncurrent asset.
- . The presentation of obligations under finance and operating leases as a single amount in Obligations Under Capital Leases rather than as separate items.
- . The classification of certain expenses in operating income rather than operating expenses.
- . The classification of interest on regulated finance leases as operating expense instead of Other Income (Expense).
- . The classification of cloud computing implementation costs as Utility Plant rather than as a noncurrent asset.

Accounting for the Effects of Cost-Based Regulation

As a rate-regulated electric public utility company, WPCo's financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for "Regulated Operations," WPCo records regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching income with its passage to customers in cost-based regulated rates.

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include but are not limited to inventory valuation, allowance for doubtful accounts, long-lived asset impairment, unbilled electricity revenue, valuation of long-term energy contracts, the effects of regulation, long-lived asset recovery, storm costs, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.

Cash and Cash Equivalents

Cash and Cash Equivalents include Cash, Working Fund and Temporary Cash Investments on the balance sheets with original maturities of three months or less.

Supplementary Information

	2023	2022
For the Years Ended December 31,		
Cash was Paid (Received) for:		
Interest (Net of Capitalized Amounts)	\$ 28,909	\$ 14,308
Income Taxes (Net of Refunds)	(4,562)	(33,207)
Noncash Acquisitions Under Finance Leases	508	206
As of December 31,		
Construction Expenditures Included in Current and Accrued Liabilities	26,305	39,057

Inventory

Fossil fuel inventories and materials and supplies inventories are carried at average cost.

Accounts Receivable and Allowance for Uncollectible Accounts

Customer accounts receivable primarily include receivables from wholesale and retail energy customers, receivables from energy contract counterparties related to risk management activities and customer receivables primarily related to other revenue-generating activities.

Revenue is recognized from electric power sales when power is delivered to customers. To the extent that deliveries have occurred but a bill has not been issued, WPCo accrues and recognizes, as Accrued Utility Revenues on the balance sheets, an estimate of the revenues for energy delivered since the last billing.

WPCo calculates bad debt reserves based on a rolling two-year average write-off in proportion to gross accounts receivable. For miscellaneous accounts receivable, bad debt expense is recorded based upon a 12-month rolling average of bad debt write-offs in proportion to gross accounts receivable, unless specifically identified. In addition to these processes, management contemplates available current information, as well as any reasonable and supportable forecast information, to determine if allowances for uncollectible accounts should be further adjusted in accordance with the accounting guidance for Credit Losses. Management's assessments contemplate expected losses over the life of the accounts receivable.

Concentrations of Credit Risk and Significant Customers

Three of WPCo's industrial customers who produce shale gas account for the following percentages of Operating Revenues for the years ended December 31 and Customer Accounts Receivable as of December 31:

Percentage of Operating Revenues	2023	2022
Customer One Who Produces Shale Gas	9 %	13 %
Customer Two Who Produces Shale Gas	13 %	9 %
Customer Three Who Produces Shale Gas	13 %	11 %
Percentage of Customer Accounts Receivable		
	2023	2022
Customer One Who Produces Shale Gas	10 %	15 %
Customer Two Who Produces Shale Gas	14 %	11 %
Customer Three Who Produces Shale Gas	14 %	12 %

Management monitors credit levels and the financial condition of WPCo's customers on a continuous basis to minimize credit risk. Management believes adequate provision for credit loss has been made in the accompanying financial statements.

Property, Plant and Equipment

Regulated

Electric utility property, plant and equipment are stated at original cost. Additions, major replacements and betterments are added to the plant accounts. Under the group composite method of depreciation, continuous interim routine replacements of items such as boiler tubes, pumps, motors, etc. result in original cost retirements, less salvage, being charged to accumulated depreciation. The group composite method of depreciation assumes that on average, asset components are retired at the end of their useful lives and thus there is no gain or loss. The equipment in each primary electric plant account is identified as a separate group. The depreciation rates that are established take into account the past history of interim capital replacements and the amount of removal cost incurred and salvage received. These rates and the related lives are subject to periodic review. Removal costs accrued are charged to accumulated depreciation. The costs of labor, materials and overhead incurred to operate and maintain plant and equipment are included in Operation Expenses.

Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the held-for-sale criteria under the accounting guidance for "Impairment or Disposal of Long-Lived Assets." When it becomes probable that an asset in service or an asset under construction will be abandoned and regulatory cost recovery has been disallowed or is not probable, the cost of that asset shall be written down to its then current estimated fair value, with the change charged to expense, and the asset is removed from plant-in-service or CWIP. The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted market prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical or similar assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.

Allowance for Funds Used During Construction

For regulated operations, AFUDC represents the estimated cost of borrowed and equity funds used to finance construction projects that is capitalized and recovered through depreciation over the service life of regulated electric utility plant.

Asset Retirement Obligations

WPCo records ARO in accordance with the accounting guidance for "Asset Retirement and Environmental Obligations" for legal obligations for asbestos removal and for the retirement of certain ash disposal facilities. AROs are computed as the present value of the estimated costs associated with the future retirement of an asset and are recorded in the period in which the liability is incurred. Estimates of the timing and amounts of future cash outlays are based on projections of when and how the assets will be decommissioned, inflation, and discount rate, which may change significantly over time. The estimated costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. WPCo has identified, but not recognized, ARO liabilities related to electric transmission and distribution assets, as a result of certain easements on property on which assets are owned. Generally, such easements are perpetual and require only the retirement and removal of assets upon the cessation of the property's use. The retirement obligation is not estimable for such easements since WPCo plans to use its facilities indefinitely. The retirement obligation would only be recognized if and when WPCo abandons or ceases the use of specific easements, which is not expected.

Valuation of Nonderivative Financial Instruments

The book values of Cash, Special Deposits, Working Fund, Notes Receivable from Associated Companies, Notes Payable to Associated Companies, accounts receivable and accounts payable approximate fair value because of the short-term maturity of these instruments.

Fair Value Measurements of Assets and Liabilities

The accounting guidance for "Fair Value Measurements and Disclosures" establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

For commercial activities, exchange traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange-traded derivatives where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A portion of the Level 3 instruments have been economically hedged which limits potential earnings volatility.

AEP utilizes its trustee's external pricing service to estimate the fair value of the underlying investments held in the benefit plan trusts. AEP's investment managers review and validate the prices utilized by the trustee to determine fair value. AEP's management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee's operating controls and valuation processes.

Assets in the benefits trusts are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and equity securities. They are valued based on observable inputs, primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models

and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Investments classified as Other are valued using Net Asset Value as a practical expedient. Items classified as Other are primarily cash equivalent funds, common collective trusts, commingled funds, structured products, private equity, real estate, infrastructure and alternative credit investments. These investments do not have a readily determinable fair value or they contain redemption restrictions which may include the right to suspend redemptions under certain circumstances. Redemption restrictions may also prevent certain investments from being redeemed at the reporting date for the underlying value.

Deferred Fuel Costs

The cost of purchased electricity, fuel and related emission allowances and emission control chemicals/consumables is charged to Operation Expenses when the fuel is burned or the allowance or consumable is utilized. In regulated jurisdictions with an active FAC, fuel cost over-recoveries (the excess of fuel-related revenues over applicable fuel costs incurred) are generally deferred as regulatory liabilities and under-recoveries (the excess of applicable fuel costs incurred over fuel-related revenues) are generally deferred as regulatory assets. These deferrals are amortized when refunded or when billed to customers in later months with the WVPSC's review and approval. The amount of an over-recovery or under-recovery can also be affected by actions of the WVPSC. On a routine basis, the WVPSC reviews and/or audits WPCo's fuel procurement policies and practices, the fuel cost calculations and FAC deferrals. FAC deferrals are adjusted when costs are no longer probable of recovery or when refunds of fuel reserves are probable. Changes in fuel costs, including purchased power, are reflected in rates in a timely manner through the FAC. A portion of margins from off-system sales are given to customers through the FAC.

Revenue Recognition

Regulatory Accounting

WPCo's financial statements reflect the actions of regulators that can result in the recognition of revenues and expenses in different time periods than enterprises that are not rate-regulated. Regulatory assets (deferred expenses or alternative revenues recognized in accordance with the guidance for "Regulated Operations") and regulatory liabilities (deferred revenue reductions or refunds) are recorded to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching revenue with its passage to customers in cost-based regulated rates.

When regulatory assets are probable of recovery through regulated rates, WPCo records them as assets on its balance sheets. WPCo reviews the probability of recovery at each balance sheet date or whenever new events occur. Examples of new events include the issuance of a regulatory commission order or passage of new legislation. If it is determined that recovery of a regulatory asset is no longer probable, WPCo derecognizes that regulatory asset as a charge against income.

Electricity Supply and Delivery Activities

WPCo recognizes revenues from retail and wholesale electricity sales and electricity transmission and distribution delivery services. WPCo recognizes such revenues on the statements of income as the performance obligations of delivering energy to customers are satisfied. Recognized revenues include unbilled as well as billed amounts. Wholesale transmission revenue is based on a FERC-approved formula rate filing made for each calendar year using estimated costs. Revenues initially recognized per the annual rate filing are compared to actual costs, resulting in the subsequent recognition of an over or under-recovered amount, with interest, that is refunded or recovered, respectively, in a future year's rates. The annual true-up meets the definition of alternative revenues in accordance with the accounting guidance for "Regulated Operations". An estimated annual true-up is recorded by WPCo in the fourth quarter of each calendar year and a final annual true-up is recognized by WPCo in the second quarter of each calendar year following the filing of the annual FERC report. Any portion of the true-up applicable to an affiliated company is recorded as Accounts Receivable from Associated Companies or Accounts Payable from Associated Companies on the balance sheets. Any portion of the true-ups applicable to third-parties is recorded as regulatory assets or regulatory liabilities on the balance sheets. See Note 15 - Revenue from Contracts with Customers for additional information.

Physical energy purchases arising from non-derivative contracts are accounted for on a gross basis in Operation Expenses on the statements of income. Energy purchases arising from non-trading derivative contracts are recorded based on the transaction's facts and circumstances. Purchases under non-trading derivatives used to serve accrual based obligations are recorded in Operation Expenses on the statements of income. All other non-trading derivative purchases are recorded net in revenues.

In general, WPCo records expenses when purchased electricity is received and when expenses are incurred, with the exception of certain power purchase contracts that are derivatives and accounted for using MTM accounting. WPCo defers the unrealized MTM amounts as regulatory assets (for losses) and regulatory liabilities (for gains).

Energy Marketing and Risk Management Activities

WPCo engages in power marketing as a major power producer and participant in electricity markets. WPCo also engages in power, capacity, natural gas and, to a lesser extent, heating oil, gasoline and other commodity risk management activities focused on markets where the AEP System owns assets and adjacent markets. These activities include the purchase-and-sale of energy under forward contracts at fixed and variable prices. These contracts include physical transactions, exchange-traded futures, and to a lesser extent, OTC swaps and options. Certain energy marketing and risk management transactions are with RTOs.

WPCo recognizes revenues from marketing and risk management transactions that are not derivatives as the performance obligation of delivering the commodity is satisfied. Expenses from marketing and risk management transactions that are not derivatives are also recognized upon delivery of the commodity.

WPCo uses MTM accounting for marketing and risk management transactions that are derivatives unless the derivative is designated in a qualifying cash flow hedge relationship or elected normal under the normal purchase normal sale election. Unrealized MTM gains and losses are included on the balance sheets as Derivative Instrument Assets or Liabilities, as appropriate, and on the statements of income in Operating Revenues. The realized gains and losses on marketing and risk management transactions are included in revenues or expense based on the transaction's facts and circumstances. However, in regulated jurisdictions subject to cost-based regulation, unrealized MTM amounts and some realized gains and losses are deferred as regulatory assets (for losses) and regulatory liabilities (for gains).

Certain qualifying marketing and risk management derivative transactions are designated as hedges of variability in future cash flows as a result of forecasted transactions (cash flow hedge). In the event WPCo designates a cash flow hedge, the cash flow hedge's gain or loss is initially recorded as a component of AOCI. When the forecasted transaction is realized and affects net income, WPCo subsequently reclassifies the gain or loss on the hedge from AOCI into revenues or expenses within the same financial statement line item as the forecasted transaction on the statements of income, or defers the gain or loss as a regulatory asset or liability on the balance sheet, depending on the nature of the risk being hedged.

Maintenance

Maintenance costs are expensed as incurred. If it becomes probable that WPCo will recover specifically-incurred costs through future rates, a regulatory asset is established to match the expensing of those maintenance costs with their recovery in cost-based regulated revenues.

Income Taxes

WPCo uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.

When the flow-through method of accounting for temporary differences is reflected in regulated revenues (that is, when deferred taxes are not included in the cost of service for determining regulated rates for electricity), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.

WPCo accounts for uncertain tax positions in accordance with the accounting guidance for "Income Taxes." WPCo classifies interest expense or income related to uncertain tax positions as interest expense or income as appropriate and classifies penalties as Penalties on the statements of income. WPCo's uncertain tax positions were immaterial to the financial statements.

WPCo joins in the filing of a consolidated federal income tax return with its affiliates in the AEP System. The benefit of current tax loss of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries is accounted for as an allocation through equity. The consolidated net operating loss of the AEP System is allocated to each company in the consolidated group with taxable loss. With the exception of the allocation of the consolidated AEP System NOL, the loss of the Parent and tax credits, the method of allocation reflects a separate return result for each company in the consolidated group.

Excise Taxes

As an agent for some state and local governments, WPCo collects from customers certain excise taxes levied by those state or local governments on customers. WPCo does not recognize these taxes as revenue or expense.

Debt

Gains and losses from the reacquisition of debt used to finance regulated electric utility plants are deferred and amortized over the remaining term of the reacquired debt in accordance with their rate-making treatment unless the debt is refinanced. If the reacquired debt is refinanced, the reacquisition costs are generally deferred and amortized over the term of the replacement debt consistent with its recovery in rates.

Debt discounts, premiums and debt issuance expenses are deferred and amortized generally utilizing the straight-line method over the term of the related debt. The straight-line method approximates the effective interest method and is consistent with the treatment in rates for regulated operations.

Pension and OPEB Plans

WPCo participates in an AEPSC sponsored qualified pension plan and an unfunded nonqualified plan. Substantially all of WPCo's employees are covered by the qualified plan or both the qualified and a nonqualified pension plan. WPCo also participates in OPEB plans sponsored by AEPSC to provide health and life insurance benefits for retired employees. WPCo is allocated a proportionate share of benefit costs and accounts for its participation in these plans as multiple-employer plans. See Note 7 - Benefit Plans for additional information including significant accounting policies associated with the plans.

Investments Held in Trust for Future Liabilities

AEP has several trust funds with significant investments intended to provide for future payments of pension and OPEB benefits. All of the trust funds' investments are diversified and managed in compliance with all laws and regulations. The investment strategy for the trust funds is to use a diversified portfolio of investments to achieve an acceptable rate of return while managing the investment risk of the assets relative to the associated liabilities. To minimize investment risk, the trust funds are broadly diversified among classes of assets, investment strategies and investment managers. Management regularly reviews the actual asset allocations and periodically rebalances the investments to targeted allocations when appropriate. Investment policies and guidelines allow investment managers in approved strategies to use financial derivatives to obtain or manage market exposures and to hedge assets and liabilities. The investments are reported at fair value under the "Fair Value Measurements and Disclosures" accounting guidance.

Benefit Plans

All benefit plan assets are invested in accordance with each plan's investment policy. The investment policy outlines the investment objectives, strategies and target asset allocations by plan.

The investment philosophies for AEP's benefit plans support the allocation of assets to minimize risks and optimize net returns. Strategies used include:

- Maintaining a long-term investment horizon.
- Diversifying assets to help control volatility of returns at acceptable levels.
- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

The objective of the investment policy for the pension fund is to maintain the funded status of the plan while providing for growth in the plan assets to offset the growth in the plan liabilities. The current target asset allocations are as follows:

<u>Pension Plan Assets</u>	<u>Target</u>
Equity	30 %
Fixed Income	54 %
Other Investments	15 %
Cash and Cash Equivalents	1 %

<u>OPEB Plans Assets</u>	<u>Target</u>
Equity	58 %
Fixed Income	41 %
Cash and Cash Equivalents	1 %

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies or certain commingled funds). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law.

For equity investments, the concentration limits are generally as follows:

- No security in excess of 5% of all equities.
- Cash equivalents must be less than 10% of an investment manager's equity portfolio.
- No individual stock may be more than 10% and 7% for pension and OPEB investments, respectively, of each manager's equity portfolio.
- No securities may be bought or sold on margin or other use of leverage.

For fixed income investments, each investment manager's portfolio is compared to investment grade, diversified long and intermediate benchmark indices.

A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type and risk classification. Real estate holdings include core, value-added and opportunistic classifications.

A portion of the pension assets is invested in private equity. Private equity investments add return and provide diversification and typically require a long-term time horizon to evaluate investment performance. Private equity is classified as an alternative investment because it is illiquid, difficult to value and not actively traded. The pension plan uses limited partnerships to invest across the private equity investment spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investments.

AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide income to offset custody fees and other administrative expenses. AEP lends securities to borrowers approved by BNY Mellon in exchange for collateral. All loans are collateralized by at least 102% of the loaned asset's market value and the collateral is invested. The difference between the rebate owed to the borrower and the collateral rate of return determines the earnings on the loaned security. The securities lending program's objective is to provide modest incremental income with a limited increase in risk. As of December 31, 2023 and 2022, the fair value of securities on loan as part of the program was \$62.3 million and \$83.3 million, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned as of December 31, 2023 and 2022.

Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Voluntary Employees' Beneficiary Association trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two diversified funds. A portion is invested in a commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in a diversified, commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.

Cash and cash equivalents are held in each trust to provide liquidity and meet short-term cash needs. Cash equivalent funds are used to provide diversification and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities. The cash funds are valued each business day and provide daily liquidity.

Comprehensive Income (Loss)

Comprehensive income (loss) is defined as the change in equity (net assets) of a business enterprise during a period from transactions and other events and circumstances from non-owner sources. It includes all changes in equity during a period except those resulting from investments by owners and distributions to owners. Comprehensive income (loss) has two components: net income (loss) and other comprehensive income (loss).

Subsequent Events

Management reviewed subsequent events through March 15, 2024, the date that WPCo's 2023 annual report was available to be issued, and has updated such evaluation for disclosure purposes through April 9, 2024. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

2. NEW ACCOUNTING STANDARDS

During the FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to WPCo's business. The following standards will impact the financial statements.

ASU 2023-09 "Improvements to Income Tax Disclosures" (ASU 2023-09)

In December 2023, the FASB issued ASU 2023-09, to address investors' suggested enhancements to (a) better understand an entity's exposure to potential changes in jurisdictional tax legislation and the ensuing risks and opportunities, (b) assess income tax information that affects cash flow forecasts and capital allocation decisions and (c) identify potential opportunities to increase future cash flows.

The new standard makes several changes to the rate reconciliation disclosure. The new standard also requires an annual disclosure of the amount of income taxes paid (net of refunds received) disaggregated by federal, state and foreign taxes and by individual jurisdictions that are equal to or greater than 5 percent of total income taxes paid. Disclosure of income (loss) from continuing operations before income tax expense (benefit) disaggregated between domestic and foreign jurisdictions and income tax expense (benefit) from continuing operations disaggregated by federal, state and foreign jurisdictions is required.

The new standard removes the requirement to disclose the cumulative amount of each type of temporary difference when a deferred tax liability is not recognized because of the exceptions to comprehensive recognition of deferred taxes related to subsidiaries and corporate joint ventures.

The amendments in the new standard may be applied on either a prospective or retrospective basis for non-public business entities for fiscal years beginning after December 15, 2025 with early adoption permitted. Management has not yet made a decision to early adopt the amendments to this standard or how to apply them.

3. COMPREHENSIVE INCOME

Presentation of Comprehensive Income

The following tables provide the components of changes in AOCI and details of reclassifications from AOCI for the years ended December 31, 2023 and 2022. The amortization of pension and OPEB AOCI components are included in the computation of net periodic pension and OPEB costs. See Note 7 - Benefit Plans for additional details.

**Changes in Accumulated Other Comprehensive Income (Loss) by Component
For the Year Ended December 31, 2023**

	Pension and OPEB		Total
	Amortization of Deferred Costs	Changes in Funded Status	
	(in thousands)		
Balance in AOCI as of December 31, 2022	\$ (586)	\$ 924	\$ 338
Change in Fair Value Recognized in AOCI	—	617	617
Amount of (Gain) Loss Reclassified from AOCI			
Amortization of Prior Service Cost (Credit)	(237)	—	(237)
Amortization of Actuarial (Gains) Losses	60	—	60
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(177)	—	(177)
Income Tax (Expense) Benefit	(37)	—	(37)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(140)	—	(140)
Net Current Period Other Comprehensive Income (Loss)	(140)	617	477
Balance in AOCI as of December 31, 2023	\$ (726)	\$ 1,541	\$ 815

**Changes in Accumulated Other Comprehensive Income (Loss) by Component
For the Year Ended December 31, 2022**

	Pension and OPEB		Total
	Amortization of Deferred Costs	Changes in Funded Status	
	(in thousands)		
Balance in AOCI as of December 31, 2021	\$ (294)	\$ 1,266	\$ 972
Change in Fair Value Recognized in AOCI	—	(2,818)	(2,818)
Amount of (Gain) Loss Reclassified from AOCI			
Amortization of Prior Service Cost (Credit)	(369)	—	(369)
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(369)	—	(369)
Income Tax (Expense) Benefit	(77)	—	(77)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(292)	—	(292)
Pension and OPEB Adjustment Related to Plant Transfers	—	3,134	3,134
Income Tax (Expense) Benefit	—	658	658
Pension and OPEB Adjustment Related to Plant Transfers, Net of Income Tax (Expense) Benefit	—	2,476	2,476
Net Current Period Other Comprehensive Income (Loss)	(292)	(342)	(634)
Balance in AOCI as of December 31, 2022	\$ (586)	\$ 924	\$ 338

4. RATE MATTERS

WPCo is involved in rate and regulatory proceedings at the FERC and the WVPS. Rate matters can have a material impact on net income, cash flows and possibly financial condition. WPCo's recent significant rate orders and pending rate filings are addressed in this note.

ENEC (Expanded Net Energy Cost) Filings

In April 2023, APCo and WPCo (the Companies) submitted their 2023 annual ENEC filing with the WVPS, proposing two alternatives to increase ENEC rates effective September 1, 2023 and to resolve the Companies' open 2021 and 2022 ENEC filings. The first alternative was a \$293 million annual increase in ENEC rates comprising of an \$89 million increase for current year ENEC expense and a \$200 million annual increase for the recovery of the Companies' February 28, 2023 ENEC under-recovery balances over three years, including debt and equity carrying costs. The second alternative was an \$89 million annual increase in ENEC rates with the Companies securitizing approximately \$1.9 billion of assets, including: (a) \$553 million relating to ENEC under-recoveries as of February 28, 2023, (b) \$88 million relating to major storm expense deferrals and (c) \$1.2 billion relating to APCo's West Virginia jurisdictional book values of the Amos and Mountaineer Plants and forecasted CCR and ELG investments at these generating facilities.

In September 2023, the WVPS issued an order on the 2023 ENEC filing approving an \$89 million annual increase in ENEC surcharge rates for the Companies' forecasted costs for the period September 2023 through August 2024.

In January 2024, the WVPS issued an order resolving the Companies' 2021-2023 ENEC cases. In the order, the WVPS: (a) disallowed \$232 million in ENEC under-recovered costs as of February 28, 2023 (\$95.4 million related to WPCo) and (b) approved the recovery of \$321 million of ENEC under-recovered costs as of February 28, 2023 (\$146.8 million related to WPCo) plus a 4% carrying charge rate over a ten-year recovery period starting September 1, 2024. As of December 31, 2023, the Companies' financial statements reflect the impact of the disallowance. In February 2024, the Companies filed a brief with the West Virginia Supreme Court to initiate an appeal of this order. The Companies will submit their annual ENEC update filing with the WVPS in the second quarter of 2024 proposing that updated ENEC rates become effective September 1, 2024.

5. EFFECTS OF REGULATION

Regulatory assets and liabilities are comprised of the following items:

	December 31,		Remaining Recovery Period
	2023	2022	
	(in thousands)		
Regulatory Assets:			
Regulatory assets pending final regulatory approval:			
<u>Regulatory Assets Currently Not Earning a Return</u>			
Income Tax Assets	\$ 11,085	\$ 8,686	
Storm-Related Costs	2,945	1,112	
COVID-19	—	32	
Total Regulatory Assets Pending Final Regulatory Approval	14,030	9,830	
Regulatory assets approved for recovery:			
<u>Regulatory Assets Currently Earning a Return</u>			
Long-term Under-recovered Fuel Costs	137,305	—	11 years
Mitchell Plant Transfer	13,141	13,910	17 years
Total Regulatory Assets Currently Earning a Return	150,446	13,910	
<u>Regulatory Assets Currently Not Earning a Return</u>			
Income Tax Assets	53,314	57,982	(a)
Under-recovered Fuel Costs	44,002	231,053	1 year
Pension Funded Status	10,381	10,770	12 years
Environmental Compliance Surcharge	6,094	—	2 years
Other Regulatory Assets Approved for Recovery	922	652	various
Total Regulatory Assets Currently Not Earning a Return	114,713	300,457	
Total Regulatory Assets Approved for Recovery	265,159	314,367	
Total FERC Account 182.3 Regulatory Assets	\$ 279,189	\$ 324,197	

(a) Recovered over the period for which the related deferred income tax reverse, which is generally based on the expected life for the underlying assets.

	December 31,		Remaining Refund Period
	2023	2022	
	(in thousands)		
Regulatory Liabilities:			
Regulatory liabilities pending final regulatory determination:			
<u>Regulatory Liabilities Currently Earning a Return</u>			
Income Tax Liabilities (a)(b)	\$ 77	\$ (13,675)	
Total Regulatory Liabilities Pending Final Regulatory Determination	<u>77</u>	<u>(13,675)</u>	
Regulatory liabilities approved for payment:			
<u>Regulatory Liabilities Currently Paying a Return</u>			
Income Tax Liabilities (a)	55,957	71,741	(c)
Total Regulatory Liabilities Currently Paying a Return	<u>55,957</u>	<u>71,741</u>	
<u>Regulatory Liabilities Currently Not Paying a Return</u>			
Vegetation Management Program	14,847	13,115	2 years
Peak Demand Reduction/Energy Efficiency	9,226	7,993	2 years
PJM Transmission Enhancement Refund	653	1,072	2 years
Unrealized Gain on Forward Commitments	—	4,932	
Other Regulatory Liabilities Approved for Payment	570	182	various
Total Regulatory Liabilities Currently Not Paying a Return	<u>25,296</u>	<u>27,294</u>	
Total Regulatory Liabilities Approved for Payment	<u>81,253</u>	<u>99,035</u>	
Total FERC 254 Account Regulatory Liabilities	<u>\$ 81,330</u>	<u>\$ 85,360</u>	

(a) Predominately pays a return due to the inclusion of Excess ADIT in rate base.

(b) December 31, 2022 balance represents an income tax related regulatory asset, which is presented within net regulatory liabilities on the balance sheet.

(c) Excess ADIT Associated with Certain Depreciable Property is refunded over the remaining depreciable life of the underlying assets. Excess ADIT that is Not Subject to Rate Normalization Requirements were \$292 thousand and \$366 thousand for the years ended December 31, 2023 and 2022, respectively, and is to be refunded over 5 years.

6. COMMITMENTS, GUARANTEES AND CONTINGENCIES

WPCo is subject to certain claims and legal actions arising in its ordinary course of business. In addition, WPCo's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation against WPCo cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.

COMMITMENTS

WPCo has substantial commitments to support its business. WPCo purchases fuel contracts as part of its normal course of business. Certain contracts contain penalty provisions for early termination.

In accordance with the accounting guidance for "Commitments", the following table summarizes WPCo's actual contractual commitments as of December 31, 2023:

Contractual Commitments	Less Than				After 5 Years	Total
	1 Year	2-3 Years	4-5 Years	(in thousands)		
Fuel Purchase Contracts (a)	\$ 161,685	\$ 189,025	\$ 52,000		\$ —	\$ 402,710

(a) Represents contractual commitments to purchase coal as fuel for electric generation along with related transportation of the fuel.

GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third parties unless specified below.

Indemnifications and Other Guarantees

Contracts

WPCo enters into certain types of contracts which require indemnifications. Typically these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of December 31, 2023, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase and sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf.

Lease Obligations

WPCo leases certain equipment under master lease agreements. See "Master Lease Agreements" section of Note 11 for additional information.

CONTINGENCIES

Insurance and Potential Losses

WPCo maintains insurance coverage normal and customary for an electric utility, subject to various deductibles. WPCo also maintains property and casualty insurance that may cover certain physical damage or third-party injuries caused by cyber security incidents. Insurance coverage includes all risks of physical loss or damage to assets, subject to insurance policy conditions and exclusions. Covered property generally includes power plants, substations, facilities and inventories. Excluded property generally includes transmission and distribution lines, poles and towers. The insurance programs also generally provide coverage against loss arising from certain claims made by third parties and are in excess of WPCo's retentions. Coverage is generally provided by a combination of the protected cell of EIS and/or various industry mutual and/or commercial insurance carriers.

Some potential losses or liabilities may not be insurable or the amount of insurance carried may not be sufficient to meet potential losses and liabilities, including, but not limited to, liabilities relating to a cyber security incident. Future losses or liabilities, if they occur, which are not completely insured, unless recovered from customers, could reduce future net income and cash flows and impact financial condition.

The Comprehensive Environmental Response Compensation and Liability Act (Superfund) and State Remediation

By-products from the generation of electricity include materials such as ash, slag and sludge. Coal combustion by-products, which constitute the overwhelming percentage of these materials, are typically treated and deposited in captive disposal facilities or are beneficially utilized. In addition, the generation plants and transmission and distribution facilities have used asbestos, polychlorinated biphenyls and other hazardous and non-hazardous materials. WPCo currently incurs costs to dispose of these substances safely.

Superfund addresses clean-up of hazardous substances that have been released to the environment. The Federal EPA administers the clean-up programs. Several states have enacted similar laws. Superfund does not recognize compliance as a defense, but imposes strict liability on parties who fall within its broad statutory categories. As of December 31, 2023, there were no sites for which WPCo has received an information request which could lead to a Potentially Responsible Party designation.

7. BENEFIT PLANS

For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see "Fair Value Measurements of Assets and Liabilities" and "Investments Held in Trust for Future Liabilities" sections of Note 1.

WPCo participates in an AEPSC sponsored qualified pension plan and an unfunded nonqualified pension plan which covers substantially all of WPCo's employees. WPCo also participates in OPEB plans sponsored by AEPSC to provide health and life insurance benefits for retired employees.

WPCo recognizes the funded status associated with defined benefit pension and OPEB plans on its balance sheets. Disclosures about the plans are required by the "Compensation - Retirement Benefits" accounting guidance. WPCo recognizes an asset for a plan's overfunded status or a liability for a plan's underfunded status and recognizes, as a component of other comprehensive income, the changes in the funded status of the plan that arise during the year that are not recognized as a component of net periodic benefit cost. WPCo records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that for ratemaking purposes are deferred for future recovery. The cumulative funded status adjustment is equal to the remaining unrecognized deferrals for unamortized actuarial losses or gains, prior service costs and transition obligations, such that remaining deferred costs result in an AOCI equity reduction or regulatory asset and deferred gains result in an AOCI equity addition or regulatory liability.

Actuarial Assumptions for Benefit Obligations

The weighted-average assumptions used in the measurement of benefit obligations are shown in the following table:

Assumptions	Pension Plan		OPEB	
	December 31,			
	2023	2022	2023	2022
Discount Rate	5.15 %	5.50 %	5.15 %	5.50 %
Interest Crediting Rate	4.00 %	4.25 %	NA	NA
Rate of Compensation Increase	4.65 % (a)	4.70 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.
NA Not applicable.

A duration-based method is used to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the benefit plan liability. The composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.

For 2023, the rate of compensation increase assumed varies with the age of the employee, ranging from 3% per year to 11.5% per year, with the average increase shown in the table above.

Actuarial Assumptions for Net Periodic Benefit Costs

The weighted-average assumptions used in the measurement of benefit costs are shown in the following table:

Assumptions	Pension Plan		OPEB	
	Years Ended December 31,			
	2023	2022	2023	2022
Discount Rate	5.50 %	2.90 %	5.50 %	2.90 %
Interest Crediting Rate	4.25 %	4.00 %	NA	NA
Expected Return on Plan Assets	7.50 %	5.25 %	7.25 %	5.50 %
Rate of Compensation Increase	4.65 % (a)	5.05 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.
NA Not applicable.

The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation, third party forecasts and current prospects for economic growth.

The health care trend rate assumptions used for OPEB plans measurement purposes are shown below:

Health Care Trend Rates	December 31,	
	2023	2022
Initial	7.00 %	7.50 %
Ultimate	4.50 %	4.50 %
Year Ultimate Reached	2030	2029

Significant Concentrations of Risk within Plan Assets

In addition to establishing the target asset allocation of plan assets, the investment policy also places restrictions on securities to limit significant concentrations within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of loss due to significant concentrations in any investment. The plans are monitored to control security diversification and ensure compliance with the investment policy. As of December 31, 2023, the assets were invested in compliance with all investment limits. See "Investments Held in Trust for Future Liabilities" section of Note 1 for limit details.

Benefit Plan Obligations, Plan Assets and Funded Status

For the year ended December 31, 2023, the pension plans had an actuarial loss primarily due to a decrease in the discount rate, and to a lesser extent the effect of demographic experience (updated census data on January 1, 2023). These losses were partially offset by decreasing the cash balance account interest crediting rate. For the year ended December 31, 2023, the OPEB plans had an actuarial loss primarily due to discount rates, as well as actual net benefit payments above expected. These losses were partially offset by updated per capita cost assumptions. For the year ended December 31, 2022, the pension plans had an actuarial gain primarily due to an increase in the discount rate and was partially offset by increases in the assumed lump sum conversion rate and cash balance account interest crediting rate. For the year ended December 31, 2022, the OPEB plans had an actuarial gain primarily due to an increase in the discount rate and updated per capita cost assumptions. The OPEB plans gains were partially offset by a projected reduction in the Employer Group Waiver Program catastrophic reinsurance offset provided to AEP, resulting from the Inflation Reduction Act as well as an increase

in the health care cost trend assumption. The following tables provide a reconciliation of the changes in the plans' benefit obligations, fair value of plan assets, funded status and the presentation on the balance sheets. The benefit obligation for the defined benefit pension and OPEB plans are the projected benefit obligation and the accumulated benefit obligation, respectively.

Change in Benefit Obligation	Pension Plan		OPEB	
	2023	2022	2023	2022
	(in thousands)			
Benefit Obligation as of January 1,	\$ 64,133	\$ 14,527	\$ 11,335	\$ 3,887
Service Cost	1,132	727	86	54
Interest Cost	3,373	1,056	592	202
Actuarial (Gain) Loss	627	(4,803)	138	457
Transfers (a)	—	54,848	—	7,548
Benefit Payments	(4,695)	(2,222)	(1,845)	(1,177)
Participant Contributions	—	—	608	363
Medicare Subsidy	—	—	3	1
Benefit Obligation as of December 31,	\$ 64,570	\$ 64,133	\$ 10,917	\$ 11,335
Change in Fair Value of Plan Assets	Pension Plan		OPEB	
Fair Value of Plan Assets as of January 1,	\$ 84,024	\$ 18,395	\$ 21,193	\$ 8,150
Actual Gain (Loss) on Plan Assets	7,963	(5,213)	2,640	(1,920)
Transfers (a)	—	73,064	—	—
Company Contributions	—	—	—	15,777
Participant Contributions	—	—	608	363
Benefit Payments	(4,695)	(2,222)	(1,845)	(1,177)
Fair Value of Plan Assets as of December 31,	\$ 87,292	\$ 84,024	\$ 22,596	\$ 21,193
Funded Status as of December 31,	\$ 22,722	\$ 19,891	\$ 11,679	\$ 9,858

(a) In September 2022, pursuant to resolutions under the existing Mitchell Plant agreement, WPCo replaced KPCo as the operator of Mitchell Plant and all Mitchell Plant employees were transferred to WPCo. See Note 4 - Rate Matters for additional information.

Amounts Recognized on the Balance Sheets

	Pension Plan		OPEB	
	December 31,			
	2023	2022	2023	2022
	(in thousands)			
Deferred Charges and Other Noncurrent Assets - Prepaid Benefit Costs	\$ 22,727	\$ 19,898	\$ 11,679	\$ 9,858
Deferred Credits and Other Noncurrent Liabilities - Accrued Long-term Benefit Liability	(5)	(7)	—	—
Funded Status	<u>\$ 22,722</u>	<u>\$ 19,891</u>	<u>\$ 11,679</u>	<u>\$ 9,858</u>

Amounts Included in Regulatory Assets, Deferred Income Taxes and AOCI

The following table shows the components of the plans included in Regulatory Assets, Deferred Income Taxes and AOCI:

Components	Pension Plan		OPEB	
	December 31,			
	2023	2022	2023	2022
	(in thousands)			
Net Actuarial (Gain) Loss	\$ 10,381	\$ 10,770	\$ (542)	\$ 691
Prior Service Credit	—	—	(489)	(1,118)
Recorded as				
Regulatory Assets	\$ 10,381	\$ 10,770	\$ —	\$ —
Deferred Income Taxes	—	—	(216)	(89)
Net of Tax AOCI	—	—	(815)	(338)

Components of the change in amounts included in Regulatory Assets, Deferred Income Taxes and AOCI were as follows:

Components	Pension Plan		OPEB	
	December 31,			
	2023	2022	2023	2022
	(in thousands)			
Actuarial (Gain) Loss During the Year	\$ (389)	\$ 2,669	\$ (1,028)	\$ 3,198
Amortization of Actuarial Loss	—	(437)	(205)	—
Amortization of Prior Service Credit	—	—	629	402
Transfers - Prior Service Cost	—	—	—	(905)
Transfers - (Gain)/loss	—	5,855	—	(1,892)
Change for the Year Ended December 31,	<u>\$ (389)</u>	<u>\$ 8,087</u>	<u>\$ (604)</u>	<u>\$ 803</u>

Determination of Pension Expense

The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.

Pension and OPEB Assets

The fair value tables within Pension and OPEB Assets present the classification of assets for AEP within the fair value hierarchy. All Level 1, 2, 3 and Other amounts can be allocated to WPCo using the percentages in the table below:

Pension Plan	December 31,		OPEB	
	2023	2022	2023	2022
	2.1 %	2.0 %	1.4 %	1.4 %

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2023:

Asset Class	December 31,				Total	Year End Allocation
	Level 1	Level 2	Level 3	Other		
	(in millions)					
Equities (a):						
Domestic	\$ 411.3	\$ —	\$ —	\$ —	\$ 411.3	10.0 %
International	389.8	—	—	—	389.8	9.5 %
Common Collective Trusts (b)	—	—	—	420.9	420.9	10.2 %
Subtotal - Equities	801.1	—	—	420.9	1,222.0	29.7 %
Fixed Income (a):						
United States Government and Agency Securities	8.3	1,099.2	—	—	1,107.5	26.9 %
Corporate Debt	—	894.8	—	—	894.8	21.7 %
Foreign Debt	—	167.1	—	—	167.1	4.1 %
State and Local Government	—	38.7	—	—	38.7	0.9 %
Other - Asset Backed	—	1.3	—	—	1.3	— %
Subtotal - Fixed Income	8.3	2,201.1	—	—	2,209.4	53.6 %
Infrastructure (b)	—	—	—	101.4	101.4	2.5 %
Real Estate (b)	—	—	—	239.3	239.3	5.8 %
Alternative Investments (b)	—	—	—	241.8	241.8	5.8 %
Cash and Cash Equivalents (b)	—	51.0	—	33.8	84.8	2.1 %
Other - Pending Transactions and Accrued Income (c)	—	—	0.1	19.4	19.5	0.5 %
Total	<u>\$ 809.4</u>	<u>\$ 2,252.1</u>	<u>\$ 0.1</u>	<u>\$ 1,056.6</u>	<u>\$ 4,118.2</u>	<u>100.0 %</u>

(a) Includes investment securities loaned to borrowers under the securities lending program. See the "Investments Held in Trust for Future Liabilities" section of Note 1 for additional information.

(b) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

(c) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2023:

Asset Class	(in millions)				Total	Year End Allocation
	Level 1	Level 2	Level 3	Other		
Equities:						
Domestic	\$ 540.6	\$ —	\$ —	\$ —	\$ 540.6	32.3 %
International	288.4	—	—	—	288.4	17.2 %
Common Collective Trusts (a)	—	—	—	131.6	131.6	7.9 %
Subtotal - Equities	829.0	—	—	131.6	960.6	57.4 %
Fixed Income:						
Common Collective Trust - Debt (a)	—	—	—	146.7	146.7	8.8 %
United States Government and Agency Securities	1.4	163.3	—	—	164.7	9.8 %
Corporate Debt	—	149.0	—	—	149.0	8.9 %
Foreign Debt	—	28.6	—	—	28.6	1.7 %
State and Local Government	41.5	7.8	—	—	49.3	3.0 %
Other - Asset Backed	—	0.2	—	—	0.2	—%
Subtotal - Fixed Income	42.9	348.9	—	146.7	538.5	32.2 %
Trust Owned Life Insurance:						
International Equities	—	22.3	—	—	22.3	1.3 %
United States Bonds	—	130.0	—	—	130.0	7.8 %
Subtotal - Trust Owned Life Insurance	—	152.3	—	—	152.3	9.1 %
Cash and Cash Equivalents (a)	25.9	—	—	2.9	28.8	1.7 %
Other - Pending Transactions and Accrued Income (b)	—	—	—	(6.9)	(6.9)	(0.4)%
Total	\$ 897.8	\$ 501.2	\$ —	\$ 274.3	\$ 1,673.3	100.0 %

(a) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2022:

Asset Class	(in millions)				Total	Year End Allocation
	Level 1	Level 2	Level 3	Other		
Equities (a):						
Domestic	\$ 347.6	\$ —	\$ —	\$ —	\$ 347.6	8.4 %
International	398.4	—	—	—	398.4	9.7 %
Common Collective Trusts (b)	—	—	—	379.9	379.9	9.2 %
Subtotal - Equities	746.0	—	—	379.9	1,125.9	27.3 %
Fixed Income (a):						
United States Government and Agency Securities	(0.6)	1,071.4	—	—	1,070.8	26.0 %
Corporate Debt	—	891.7	—	—	891.7	21.6 %
Foreign Debt	—	140.2	—	—	140.2	3.4 %
State and Local Government	—	37.0	—	—	37.0	0.9 %
Other - Asset Backed	—	0.8	—	—	0.8	—%
Subtotal - Fixed Income	(0.6)	2,141.1	—	—	2,140.5	51.9 %
Infrastructure (b)	—	—	—	109.2	109.2	2.6 %
Real Estate (b)	—	—	—	276.9	276.9	6.7 %
Alternative Investments (b)	—	—	—	319.7	319.7	7.8 %
Cash and Cash Equivalents (b)	—	64.9	—	58.3	123.2	3.0 %
Other - Pending Transactions and Accrued Income (c)	—	—	—	29.3	29.3	0.7 %
Total	\$ 745.4	\$ 2,206.0	\$ —	\$ 1,173.3	\$ 4,124.7	100.0 %

(a) Includes investment securities loaned to borrowers under the securities lending program. See the "Investments Held in Trust for Future Liabilities" section of Note 1 for additional information.

(b) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

(c) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2022:

Asset Class	(in millions)				Total	Year End Allocation
	Level 1	Level 2	Level 3	Other		
Equities:						
Domestic	\$ 414.1	\$ —	\$ —	\$ —	\$ 414.1	26.7 %
International	265.0	—	—	—	265.0	17.1 %
Common Collective Trusts (a)	—	—	—	169.1	169.1	10.9 %
Subtotal - Equities	679.1	—	—	169.1	848.2	54.7 %
Fixed Income:						
Common Collective Trust - Debt (a)	—	—	—	120.3	120.3	7.8 %
United States Government and Agency Securities	0.1	155.8	—	—	155.9	10.1 %
Corporate Debt	—	141.5	—	—	141.5	9.1 %
Foreign Debt	—	21.0	—	—	21.0	1.4 %
State and Local Government	62.9	7.8	—	—	70.7	4.6 %
Subtotal - Fixed Income	63.0	326.1	—	120.3	509.4	33.0 %
Trust Owned Life Insurance:						
International Equities	—	46.7	—	—	46.7	3.0 %
United States Bonds	—	110.3	—	—	110.3	7.1 %
Subtotal - Trust Owned Life Insurance	—	157.0	—	—	157.0	10.1 %
Cash and Cash Equivalents (a)	23.2	—	—	6.7	29.9	1.9 %
Other - Pending Transactions and Accrued Income (b)	—	—	—	4.8	4.8	0.3 %
Total	\$ 765.3	\$ 483.1	\$ —	\$ 300.9	\$ 1,549.3	100.0 %

(a) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

Accumulated Benefit Obligation

As of December 31, 2023 and 2022, the accumulated benefit obligation for the qualified pension plan was \$61.9 million and \$61.7 million, respectively.

Estimated Future Benefit Payments and Contributions

The table below reflects the total benefits expected to be paid from the plan's assets. The payments include the participants' contributions to the plan for their share of the cost. Future benefit payments are dependent on the number of employees retiring, whether the retiring employees elect to receive pension benefits as annuities or as lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances

in actuarial results. The estimated payments for pension benefits and OPEB are as follows:

	Estimated Payments	
	Pension Plan	OPEB
	(in thousands)	
2024	\$ 5,186	\$ 1,538
2025	4,957	1,602
2026	5,391	1,568
2027	5,214	1,620
2028	5,040	1,627
Years 2029 to 2033, in Total	25,703	8,032

Components of Net Periodic Benefit Cost

The following table provides the components of net periodic benefit cost (credit):

	Pension Plan		OPEB	
	2023	2022	2023	2022
	(in thousands)			
Service Cost	\$ 1,132	\$ 727	\$ 86	\$ 54
Interest Cost	3,373	1,056	592	202
Expected Return on Plan Assets	(6,947)	(2,260)	(1,474)	(820)
Amortization of Prior Service Credit	—	—	(629)	(402)
Amortization of Net Actuarial Loss	—	437	205	—
Net Periodic Benefit Credit	(2,442)	(40)	(1,220)	(966)
Capitalized Portion	(539)	(333)	(41)	(25)
Net Periodic Benefit Credit Recognized in Expense	\$ (2,981)	\$ (373)	\$ (1,261)	\$ (991)

American Electric Power System Retirement Savings Plan

WPCo participates in an AEP sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions was \$1.2 million and \$408 thousand in 2023 and 2022, respectively.

8. DERIVATIVES AND HEDGING

OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS

AEPS is agent for and transacts on behalf of WPCo.

WPCo is exposed to certain market risks as a major power producer and participant in the electricity, capacity, natural gas, coal and emission allowance markets. These risks include commodity price risk, which may be subject to capacity risk, interest rate risk and credit risk. These risks represent the risk of loss that may impact WPCo due to changes in the underlying market prices or rates. Management utilizes derivative instruments to manage these risks.

STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES

Risk Management Strategies

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes which focus on seizing market opportunities to create value driven by expected changes in the market prices of the commodities. To accomplish these objectives, WPCo primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for "Derivatives and Hedging." Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

WPCo utilizes power, capacity, natural gas and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. For disclosure purposes, such risks are grouped as "Commodity," as these risks are related to energy risk management activities. The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with the established risk management policies as approved by the Finance Committee of the Board of Directors.

The following table represents the gross notional volume of WPCo's outstanding derivative contracts:

Primary Risk Exposure	Notional Volume of Derivative Instruments		Unit of Measure
	2023	2022	
	Volume December 31, (in thousands)		
Commodity:			
Power	2,319	2,238	MWhs
Heating Oil and Gasoline	31	29	Gallons

ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND THE IMPACT ON WPCo's FINANCIAL STATEMENTS

The accounting guidance for "Derivatives and Hedging" requires recognition of all qualifying derivative instruments as either assets or liabilities on the balance sheets at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including valuation models that estimate future energy prices based on existing market and broker quotes and other assumptions. In order to determine the relevant fair values of the derivative instruments, WPCo applies valuation adjustments for discounting, liquidity and credit quality.

Credit risk is the risk that a counterparty will fail to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks related to the underlying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price curves to differ from actual price curves throughout a contract's term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future net income and cash flows if market prices are not consistent with management's estimates of current market consensus for forward prices in the current period. This is particularly true for longer term contracts. Cash flows may vary based on market conditions, margin requirements and the timing of settlement of WPCo's risk management contracts.

According to the accounting guidance for "Derivatives and Hedging," WPCo reflects the fair values of derivative instruments subject to netting agreements with the same counterparty net of related cash collateral. For certain risk management contracts, WPCo is required to post or receive cash collateral based on third party contractual agreements and risk profiles. There was no cash collateral received from third parties netted against short-term and long-term risk management assets for WPCo as of December 31, 2023 and 2022. WPCo had an immaterial cash collateral paid to third parties against short-term and long-term risk management liabilities as of December 31, 2023 and 2022.

The following tables represent the gross fair value of WPCo's derivative activity on the balance sheets.

Balance Sheet Location	Fair Value of Derivative Instruments December 31, 2023		
	Risk Management Contracts Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	(in thousands)		
Derivative Instrument Assets	\$ 3,488	\$ (359)	\$ 3,129
Long-term Portion of Derivative Instrument Assets	—	—	—
Derivative Instrument Liabilities	541	(511)	30
Long-term Portion of Derivative Instrument Liabilities	—	—	—

December 31, 2022

Balance Sheet Location	Risk Management Contracts Commodity (a)		Gross Amounts Offset in the Statement of Financial Position (b)		Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)	
	(in thousands)					
Derivative Instrument Assets	\$	8,922	\$	(102)	\$	8,820
Long-term Portion of Derivative Instrument Assets		64		(64)		—
Derivative Instrument Liabilities		102		(102)		—
Long-term Portion of Derivative Instrument Liabilities		64		(64)		—

(a) Derivative instruments within this category are reported gross. These instruments are subject to master netting agreements and are presented on the balance sheets on a net basis in accordance with the accounting guidance for "Derivatives and Hedging."

(b) Amounts include counterparty netting of risk management and hedging contracts and associated cash collateral in accordance with the accounting guidance for "Derivatives and Hedging."

(c) There are no derivative contracts subject to a master netting arrangement or similar agreement which are not offset in the statement of financial position.

The table below presents WPCo's activity of derivative risk management contracts:

Location of Gain (Loss)	Years Ended December 31,	
	2023	2022
	(in thousands)	
Operation Expenses	\$	\$ 9
Maintenance Expenses		34
Regulatory Assets (a)		(8)
Regulatory Liabilities (a)		12,059
Total Gain on Risk Management Contracts	\$	\$ 12,094

(a) Represents realized and unrealized gains and losses subject to regulatory accounting treatment recorded as either current or noncurrent on the balance sheets.

Certain qualifying derivative instruments may be designated as normal purchase or normal sale contracts, as provided in the accounting guidance for "Derivatives and Hedging." Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment and are recognized on the statements of income on an accrual basis.

The accounting for the changes in the fair value of a derivative instrument depends on whether it qualifies for and has been designated as part of a hedging relationship and further, on the type of hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.

For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on WPCo's statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on WPCo's statements of income depending on the relevant facts and circumstances. Certain derivatives that economically hedge future commodity risk are recorded in the same line item on the statements of income as that of the associated risk being hedged. However, unrealized and some realized gains and losses for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains), in accordance with the accounting guidance for "Regulated Operations."

Credit Risk

Management mitigates credit risk in WPCo's wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. Management uses credit agency ratings and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.

Master agreements are typically used to facilitate the netting of cash flows associated with a single counterparty and may include collateral requirements. Collateral requirements in the form of cash, letters of credit and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. Some master agreements include margining, which requires a counterparty to post cash or letters of credit in the event exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, master agreements allow for termination and liquidation of all positions in the event of a default including a failure or inability to post collateral when required.

Collateral Triggering Events

Credit Downgrade Triggers

A limited number of derivative contracts include collateral triggering events, which include a requirement to maintain certain credit ratings. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these collateral triggering events in contracts. WPCo has not experienced a downgrade below a specified credit rating threshold that would require the posting of additional collateral. As of December 31, 2023 and 2022, WPCo did not have derivative contracts with collateral triggering events in a net liability position.

Cross-Acceleration Triggers

Certain interest rate derivative contracts contain cross-acceleration provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-acceleration provisions could be triggered if there was a non-performance event by WPCo under any of their outstanding debt of at least \$50 million and the lender on that debt has accelerated the entire repayment obligation. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-acceleration provisions in contracts. WPCo had no derivative contracts with cross-acceleration provisions in a net liability position as of December 31, 2023 and 2022, respectively. There was no cash collateral posted as of December 31, 2023 and 2022, respectively. If a cross-acceleration provision would have been triggered, settlement at fair value would have been required. WPCo had no derivative contracts with cross-acceleration provisions outstanding as of December 31, 2023 and 2022.

Cross-Default Triggers

In addition, a majority of WPCo's non-exchange traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third party obligation that is \$50 million or greater. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-default provisions in the contracts. WPCo has no derivative contracts with cross-default provisions outstanding as of December 31, 2023 and 2022. There was no cash collateral posted as of December 31, 2023 and 2022. If a cross-default provision would have been triggered, settlement at fair value would have been required.

9. FAIR VALUE MEASUREMENTS

Fair Value Measurements of Long-term Debt

The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.

The book values and fair values of WPCo's Long-term Debt are summarized in the following table:

	December 31,			
	2023		2022	
	Book Value	Fair Value	Book Value	Fair Value
	(in thousands)			
Long-term Debt	\$ 667,000	\$ 661,312	\$ 502,000	\$ 491,049

Fair Value Measurements of Financial Assets and Liabilities

For a discussion of fair value accounting and the classification of assets and liabilities within the fair value hierarchy, see the "Fair Value Measurements of Assets and Liabilities" section of Note 1.

The following tables set forth, by level within the fair value hierarchy, WPCo's financial assets and liabilities that were accounted for at fair value on a recurring basis. As required by the accounting guidance for "Fair Value Measurements and Disclosures," financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in management's valuation techniques.

Assets and Liabilities Measured at Fair Value on a Recurring Basis
December 31, 2023

Assets:	December 31, 2023					Total
	Level 1	Level 2	Level 3	Other	(in thousands)	
Derivative Instrument Assets						
Risk Management Commodity Contracts (a)	\$ —	\$ 158	\$ 3,299	\$ (328)		\$ 3,129
Liabilities:						
Derivative Instrument Liabilities						
Risk Management Commodity Contracts (a)	\$ —	\$ 340	\$ 170	\$ (480)		\$ 30

December 31, 2022

Assets:	December 31, 2022					Total
	Level 1	Level 2	Level 3	Other	(in thousands)	
Derivative Instrument Assets						
Risk Management Commodity Contracts (a)	\$ —	\$ 65	\$ 8,857	\$ (102)		\$ 8,820
Liabilities:						
Derivative Instrument Liabilities						
Risk Management Commodity Contracts (a)	\$ —	\$ 64	\$ 38	\$ (102)		\$ —

(a) Amounts in "Other" column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for "Derivatives and Hedging."

The following tables set forth a reconciliation of changes in the fair value of net trading derivatives and other investments classified as Level 3 in the fair value hierarchy:

Year Ended December 31, 2023	Derivative Instrument Assets (Liabilities)
	(in thousands)
Balance as of December 31, 2022	\$ 8,819
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a)(b)	(1,469)
Settlements	(7,351)
Changes in Fair Value Allocated to Regulated Jurisdictions (c)	3,130
Balance as of December 31, 2023	\$ 3,129

Year Ended December 31, 2022	Derivative Instrument Assets (Liabilities)
	(in thousands)
Balance as of December 31, 2021	\$ 5,252
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a)(b)	665
Settlements	(5,917)
Changes in Fair Value Allocated to Regulated Jurisdictions (c)	8,819
Balance as of December 31, 2022	\$ 8,819

(a) Included in revenues on WPCo's statements of income.

(b) Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.

(c) Relates to the net gains (losses) of those contracts that are not reflected on WPCo's statements of income. These net gains (losses) are recorded as regulatory liabilities/assets or accounts payable.

The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions:

Significant Unobservable Inputs
December 31, 2023

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		Weighted Average (b)
	Assets	Liabilities			Low	High	
	(in thousands)						
FTRs	\$ 3,299	\$ 170	Discounted Cash Flow	Forward Market Price	\$ (0.03)	\$ 5.05	\$ 1.41
Total	\$ 3,299	\$ 170					

December 31, 2022

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		Weighted Average (b)
	Assets	Liabilities			Low	High	
	(in thousands)						
FTRs	\$ 8,857	\$ 38	Discounted Cash Flow	Forward Market Price	\$ (2.82)	\$ 18.79	\$ 3.97
Total	\$ 8,857	\$ 38					

(a) Represents market prices in dollars per MWh.

(b) The weighted average is the product of the forward market price of the underlying commodity and volume weighted by term.

The following table provides the measurement uncertainty of the fair value measurements to increases (decreases) in significant unobservable inputs related to FTRs as of December 31, 2023 and 2022:

Uncertainty of Fair Value Measurements

Significant Unobservable Input	Position	Change in Input	Impact on Fair Value Measurement
Forward Market Price	Buy	Increase (Decrease)	Higher (Lower)
Forward Market Price	Sell	Increase (Decrease)	Lower (Higher)

10. INCOME TAXES

Income Tax Benefit

The details of WPCo's Income Tax Benefit as reported are as follows:

	Years Ended December 31,	
	2023	2022
	(in thousands)	
Charged (Credited) to Operating Expenses, Net:		
Current	\$ (9,176)	\$ (28,689)
Deferred	(6,930)	35,491
Total	<u>(16,106)</u>	<u>6,802</u>
Charged (Credited) to Nonoperating Income, Net:		
Current	1,013	(598)
Deferred	(454)	(6,372)
Total	<u>559</u>	<u>(6,970)</u>
Income Tax Benefit	<u>\$ (15,547)</u>	<u>\$ (168)</u>

The following is a reconciliation between the federal income taxes computed by multiplying pretax income by the federal statutory tax rate and the income taxes reported:

	Years Ended December 31,	
	2023	2022
	(in thousands)	
Net Income (Loss)	\$ (41,091)	\$ 40,780
Income Tax Benefit	(15,547)	(168)
Pretax Income (Loss)	<u>\$ (56,638)</u>	<u>\$ 40,612</u>
Income Taxes on Pretax Income at Statutory Rate (21%)	\$ (11,894)	\$ 8,529
Increase (Decrease) in Income Taxes Resulting from the Following Items:		
Reversal of Origination Flow-Through	155	54
State and Local Income Taxes, Net	(464)	(5,145)
Removal Costs	(1,882)	(1,152)
AFUDC	(57)	(8)
Tax Reform Excess ADIT Reversal	(1,516)	(1,542)
Federal Return to Provision Adjustment	92	(911)
Other	19	7
Income Tax Benefit	<u>\$ (15,547)</u>	<u>\$ (168)</u>
Effective Income Tax Rate	27.4 %	(0.4)%

Net Deferred Tax Liability

The following table shows elements of WPCo's net deferred tax liability and significant temporary differences:

	December 31,	
	2023	2022
	(in thousands)	
Deferred Tax Assets	\$ 42,022	\$ 42,711
Deferred Tax Liabilities	(280,928)	(289,111)
Net Deferred Tax Liabilities	<u>\$ (238,906)</u>	<u>\$ (246,400)</u>
Property Related Temporary Differences	(144,653)	(144,420)
Amounts Due to Customers for Future Income Taxes	13,788	14,316
Deferred State Income Taxes	(63,323)	(67,378)
Net Operating Loss Carryforward	7,561	6,605
Regulatory Assets	(47,196)	(52,467)
All Other, Net	(5,083)	(3,056)
Net Deferred Tax Liabilities	<u>\$ (238,906)</u>	<u>\$ (246,400)</u>

Federal and State Income Tax Audit Status

The statute of limitations for the IRS to examine WPCo and other AEP subsidiaries originally filed federal return has expired for tax years 2016 and earlier. WPCo and other AEP subsidiaries have agreed to extend the statute of limitations on the 2017-2019 tax returns to October 31, 2024, to allow time for our refund claim to be approved by the Congressional Joint Committee on Taxation. The statute of limitations for the 2020 return is set to naturally expire in October 2024 as well.

The current IRS audit and associated refund claim evolved from a net operating loss carryback to 2015 that originated in the 2017 return. WPCo and other AEP subsidiaries have received and agreed to immaterial IRS proposed adjustments on the 2017 tax return. The IRS exam is complete, and WPCo and other AEP subsidiaries are currently waiting on the IRS to submit the refund claim to the Congressional Joint Committee on Taxation for resolution and final approval.

WPCo and other AEP subsidiaries file income tax returns in various state and local jurisdictions. These taxing authorities routinely examine the tax returns, and WPCo and other AEP subsidiaries are currently under examination in several state and local jurisdictions. Generally, the statutes of limitations have expired for tax years prior to 2017. In addition, management is monitoring and continues to evaluate the potential impact of federal legislation and corresponding state conformity.

Net Income Tax Operating Loss Carryforward

WPCo had \$144.7 million and \$127.4 million of West Virginia state net income tax operating loss carryforwards in 2023 and 2022, respectively. As a result, WPCo recognized deferred state income tax benefits of \$9.4 million and \$8.3 million in 2023 and 2022, respectively. The state net operating losses do not expire and can be carried forward indefinitely until utilized. Management anticipates future taxable income will be sufficient to realize the state net income tax operating loss tax benefits.

Federal Tax Legislation

In August 2022, President Biden signed H.R. 5376 into law, commonly known as the Inflation Reduction Act of 2022, or IRA. Most notably this budget reconciliation legislation creates a 15% minimum tax on adjusted financial statement income (Corporate Alternative Minimum Tax or CAMT), extends and increases the value of PTCs and ITCs, adds a nuclear and clean hydrogen PTC, an energy storage ITC and allows the sale or transfer of tax credits to third parties for cash. As further significant guidance from Treasury and the IRS is expected on the tax provisions in the IRA, WPCo and other AEP subsidiaries will continue to monitor any issued guidance and evaluate the impact on future net income, cash flows and financial condition.

In December 2022, the IRS released Notice 2023-7, which provided initial CAMT guidance that WPCo and other AEP subsidiaries can begin to rely on in 2023. Notably, the interim guidance in Notice 2023-7 confirmed the CAMT depreciation adjustment includes tax depreciation that is capitalized to inventory under §263A and recovered as part of cost of goods sold, providing significant relief to WPCo and other AEP subsidiaries' potential CAMT exposure. In September 2023, the IRS released Notice 2023-64, which clarifies and supplements items in Notice 2023-7 and stated that additional guidance in the form of proposed regulations is expected. WPCo and other AEP subsidiaries will continue to monitor and assess any additional guidance.

WPCo and other AEP subsidiaries expect to be applicable corporations for purposes of the CAMT beginning in 2023. CAMT cash taxes are expected to be partially offset by regulatory recovery, the utilization of tax credits and additionally the cash inflow generated by the sale of tax credits. The sale of tax credits are presented in the operating section of the statements of cash flows consistent with the presentation of cash taxes paid. WPCo and other AEP subsidiaries present the loss on sale of tax credits through income tax expense.

11. LEASES

WPCo leases property, plant and equipment including, but not limited to, fleet, information technology and real estate leases. These leases require payments of non-lease components, including related property taxes, operating and maintenance costs. WPCo does not separate non-lease components from associated lease components. Many of these leases have purchase or renewal options. Leases not renewed are often replaced by other leases. Options to renew or purchase a lease are included in the measurement of lease assets and liabilities if it is reasonably certain that WPCo will exercise the option.

Lease obligations are measured using the discount rate implicit in the lease when that rate is readily determinable. WPCo has visibility into the rate implicit in the lease when assets are leased from selected financial institutions under master leasing agreements. When the implicit rate is not readily determinable, WPCo measures its lease obligation using its estimated secured incremental borrowing rate. Incremental borrowing rates are comprised of an underlying risk free rate and a secured credit spread relative to the lessee on a matched maturity basis.

Operating and finance lease rental costs are generally charged to Operation Expenses and Maintenance Expenses in accordance with rate-making treatment for regulated operations. Lease costs associated with capital projects are included in Utility Plant on the balance sheets. For regulated operations with finance leases, a finance lease asset and offsetting liability are recorded at the present value of the remaining lease payments for each reporting period. The components of rental costs were as follows:

Lease Rental Costs	Years Ended December 31,	
	2023	2022
	(in thousands)	
Operating Lease Cost	\$ 660	\$ 586
Finance Lease Cost:		
Amortization of Right-of-Use Assets	215	299
Interest on Lease Liabilities	57	36
Total Lease Rental Costs (a)	\$ 932	\$ 921

(a) Excludes variable and short-term lease costs, which were immaterial.

Supplemental information related to leases is shown in the tables below:

Lease Type	Weighted-Average Remaining Lease Term (years)		Weighted-Average Discount Rate	
	December 31,			
	2023	2022	2023	2022
Operating Leases	5.29	6.05	3.65 %	3.47 %
Finance Leases	6.16	5.35	5.90 %	4.58 %

	Years Ended December 31,	
	2023	2022
	(in thousands)	
Cash Paid for Amounts Included in the Measurement of Lease Liabilities		
Operating Cash Flows Used for Operating Leases	\$ 658	\$ 586
Operating Cash Flows Used for Finance Leases	272	335
Non-cash Acquisitions Under Operating Leases	\$ 168	\$ 245

The following tables show the property, plant and equipment under finance leases and noncurrent assets under operating leases and related obligations recorded on WPCo's balance sheets.

	December 31,	
	2023	2022
	(in thousands)	
Property, Plant and Equipment Under Finance Leases		
Utility Plant (a)	\$ 1,123	\$ 832
Obligations Under Finance Leases		
Noncurrent	\$ 905	\$ 633
Current	218	199
Total Obligations Under Finance Leases	\$ 1,123	\$ 832

(a) Includes \$592 thousand and \$735 thousand of accumulated provision for depreciation and amortization for the years ended December 31, 2023 and 2022, respectively.

	December 31,	
	2023	2022
	(in thousands)	
Property, Plant and Equipment Under Operating Leases		
Utility Plant (a)	\$ 2,515	\$ 2,881
Obligations Under Operating Leases		
Noncurrent	\$ 2,060	\$ 2,388
Current	452	491
Total Obligations Under Operating Leases	\$ 2,512	\$ 2,879

(a) Includes \$1.6 million and \$1.4 million of accumulated provision for depreciation and amortization for the years ended December 31, 2023 and 2022, respectively.

Future minimum lease payments consisted of the following as of December 31, 2023:

Future Minimum Lease Payments	Finance Leases		Operating Leases	
	(in thousands)			
2024	\$ 283	\$ 570		
2025	253	567		
2026	201	529		
2027	173	453		
2028	101	373		
After 2028	365	299		
Total Future Minimum Lease Payments	1,376	2,791		
Less: Imputed Interest	253	279		
Estimated Present Value of Future Minimum Lease Payments	\$ 1,123	\$ 2,512		

Master Lease Agreements

WPCo leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of either the unamortized balance or the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, WPCo is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of December 31, 2023, the maximum potential loss for these lease agreements was \$323 thousand assuming the fair value of the equipment is zero at the end of the lease term.

12. FINANCING ACTIVITIES

Long-term Debt

The following details long-term debt outstanding:

Type of Debt	Maturity	Weighted Average Interest Rate as of December 31, 2023	Interest Rate as of December 31,		Outstanding as of December 31,	
			2023	2022	2023	2022
					(in thousands)	
Senior Unsecured Notes	2025-2035	3.85%	3.70%-4.20%	3.70%-4.20%	\$ 172,000	\$ 172,000
Notes Payable - Affiliated	2026-2028	5.38%	5.23%-5.61%	—%	165,000	—
Pollution Control Bonds (a)	2027	3.00%	3.00%	3.00%	65,000	65,000
Other Long-term Debt	2024	6.64%	6.63%-6.65%	5.51%-5.75%	265,000	265,000
Total Long-term Debt Outstanding					\$ 667,000	\$ 502,000

(a) For WPCo's pollution control bonds, the interest rate is subject to periodic adjustment and may be purchased on demand at periodic interest adjustment dates. Insurance policies support certain series.

Long-term debt outstanding as of December 31, 2023 is payable as follows:

	2024	2025	2026	2027	2028	After 2028	Total
Principal Amount	\$ 265,000	\$ 122,000	\$ 65,000	(in thousands) \$ 65,000	\$ 100,000	\$ 50,000	\$ 667,000

Financing Plan

WPCo's term loan in the aggregate principal amount of \$265 million is due May 11, 2024. The Company intends to repay the term loan through the issuance of long-term bonds. While the Company intends to utilize the proceeds from the issuance of long-term bonds to repay the existing term loan, absent a refinancing, WPCo would not be able to meet its obligations within the next year. WPCo has obtained from its parent a commitment to provide financial support should WPCo need liquidity to repay the borrowing at the scheduled maturity date. Therefore, management does not believe there is substantial doubt about its ability to continue as a going concern and the accompanying financial statements have been prepared on a going-concern basis, which contemplates the realization of assets and the satisfaction of obligations in the normal course of business.

Subsequent Event

In January 2024, WPCo received a \$75 million capital contribution from Parent to help address the impact of the January 2024 WVPSC order that resulted in the December write-off of \$95 million. See "ENEC (Expanded Net Energy Cost) Filings" section of Note 4 for additional information.

Dividend Restrictions

WPCo pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of WPCo to transfer funds to Parent in the form of dividends.

All of the dividends declared by WPCo are subject to a Federal Power Act requirement that prohibits the payment of dividends out of capital accounts in certain circumstances; payment of dividends is generally allowed out of retained earnings. WPCo has credit agreements that contain a covenant that limit its debt to capitalization ratio to 67.5%. As of December 31, 2023, WPCo did not exceed its debt to capitalization limit. The method for calculating outstanding debt and capitalization is contractually-defined in the credit agreements.

The most restrictive dividend limitation for WPCo is through the Federal Power Act. As of December 31, 2023, the maximum amount of restricted net assets of WPCo that may not be distributed to Parent in the form of a loan, advance or dividend was \$363.8 million.

The Federal Power Act restriction does not limit the ability of WPCo to pay dividends out of retained earnings. The credit agreement covenant restrictions can limit the ability of WPCo to pay dividends out of retained earnings. As of December 31, 2023, there were no restrictions on WPCo's ability to pay dividends out of retained earnings.

Corporate Borrowing Program - AEP System

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of the AEP System Utility Money Pool agreement filed with the FERC. The amount of outstanding borrowings from the Utility Money Pool as of December 31, 2023 and 2022 are included in Notes Payable to Associated Companies on WPCo's balance sheets. WPCo's Utility Money Pool activity and corresponding authorized borrowing limits are described in the following table:

Years Ended December 31,	Maximum Borrowings from the Utility Money Pool	Maximum Loans to the Utility Money Pool	Average Borrowings from the Utility Money Pool	Average Loans to the Utility Money Pool	Borrowings from the Utility Money Pool as of December 31,	Authorized Short-Term Borrowing Limit
			(in thousands)			
2023	\$ 138,151	\$ 2,883	\$ 72,320	\$ 2,883	\$ 45,625	\$ 150,000
2022	147,261	86,660	71,080	68,468	7,060	150,000

Maximum, minimum and average interest rates for funds either borrowed from or loaned to the Utility Money Pool are summarized in the following table:

Years Ended December 31,	Maximum Interest Rate for Funds Borrowed from the Utility Money Pool	Minimum Interest Rate for Funds Borrowed from the Utility Money Pool	Maximum Interest Rate for Funds Loaned to the Utility Money Pool	Minimum Interest Rate for Funds Loaned to the Utility Money Pool	Average Interest Rate for Funds Borrowed from the Utility Money Pool	Average Interest Rate for Funds Loaned to the Utility Money Pool
2023	5.81 %	4.66 %	4.98 %	4.98 %	5.62 %	4.98 %
2022	5.28 %	0.10 %	4.89 %	1.16 %	2.40 %	1.25 %

Interest expense and interest income related to the Utility Money Pool are included in Interest on Debt to Associated Companies and Interest and Dividend Income, respectively, on WPCo's statements of income. For amounts borrowed from and advances to the Utility Money Pool, WPCo incurred the following amounts of interest expense and earned the following amounts of interest income:

	Years Ended December 31,	
	2023	2022
Interest Expense	\$ 4,175	\$ 1,676
Interest Income	1	100

13. RELATED PARTY TRANSACTIONS

For other related party transactions, also see "Income Taxes" section of Note 1 and "Corporate Borrowing Program - AEP System" section of Note 12.

Intercompany Billings

WPCo performs certain utility services for other AEP subsidiaries when necessary or practical. The costs of these services are billed on a direct-charge basis, whenever possible, or on reasonable basis of proration for services that benefit multiple companies. The billings for services are made at cost and include no compensation for the use of equity capital.

Power Coordination Agreement

Effective January 1, 2014, the FERC approved a PCA among APCo, I&M and KPCo with AEPSC as the agent to coordinate the participants' respective power supply resources. Effective May 2015, the PCA was revised and approved by the FERC to include WPCo. See "Organization" section of Note 1.

Risk Management Activities

AEPSC conducts power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M, KPCo and WPCo. Certain power and natural gas risk management activities for APCo, I&M, KPCo and WPCo are allocated based on the member companies' respective equity positions. See "Organization" section of Note 1.

Joint License Agreement

AEPSCo entered into a 5-year joint license agreement with APCo. After the expiration of these agreements, the term shall automatically renew for successive one-year terms unless either party provides notice. The joint license billing provides compensation to the granting party for the cost of carrying assets, including depreciation expense, property taxes, interest expense, return on equity and income taxes. WPCo recorded income related to these agreements in Operating Revenues on the statements of income. The impact of the joint license agreement for the years ended December 31, 2023 and 2022 was not material.

Sales and Purchases of Property

WPCo had affiliated sales and purchases of meters and transformers. There were no gains or losses recorded on the transactions. The table below shows the sales and purchases at net book value:

	Years Ended December 31,	
	2023	2022
		(in thousands)
Sales	\$ 387	\$ 216
Purchases	458	9,260

The amounts above are recorded in Utility Property on the balance sheets.

Charitable Contributions to AEP Foundation

The American Electric Power Foundation is funded by American Electric Power and its utility operating units. The Foundation provides a permanent, ongoing resource for charitable initiatives and multi-year commitments in

the communities served by AEP and initiatives outside of AEP's 11-state service area. In 2023, there were no charitable contributions made to the AEP Foundation. In 2022, WPCo contributed \$1 million to the AEP Foundation which was recorded in Donations on the statements of income.

I&M Barging, Urea Transloading and Other Services

I&M provides barging, urea transloading and other transportation services to affiliates. Urea is a chemical used to control NO_x emissions at certain generation plants in the AEP System. WPCo recorded expenses of \$10.6 million and \$4.7 million for the years ended December 31, 2023 and 2022, respectively, for urea transloading provided by I&M. These expenses were recorded as Operation Expenses.

Affiliated Revenues and Purchases

The following table shows revenues derived from sales to affiliates and transmission agreement sales:

Related Party Revenues	Years Ended December 31,	
	2023	2022
	(in thousands)	
Sales under Interconnection Agreement	\$ 104	\$ —
Transmission Revenues	2,788	3,516
Other Revenues	574	54
Total Affiliated Revenues	\$ 3,466	\$ 3,570

The above summarized related party revenues are reported in Operating Revenues on WPCo's statements of income.

Transmission Agreement (TA)

The AEP East Companies are parties to the TA, which defines how transmission costs through PJM OATT are allocated among the AEP East Companies on a 12-month average coincident peak basis.

WPCo's net charges recorded as a result of the TA for the years ended December 31, 2023 and 2022 were \$72 million and \$70 million, respectively, and recorded in Operation Expenses on WPCo's statements of income.

Transmission Lines Leased to OPCo

Certain transmission lines are owned by WPCo and leased to OPCo. An interconnection agreement exists between OPCo and WPCo which allows WPCo's wholesale transmission rates to be based on the FERC's OATT rates. WPCo recorded revenues of \$2.8 million and \$2.7 million for the years ended December 31, 2023 and 2022, respectively. These revenues were recorded in Sales to AEP Affiliates on WPCo's statements of income.

14. PROPERTY, PLANT AND EQUIPMENT

Depreciation

WPCo provides for depreciation of Utility Plant on a straight-line basis over the estimated useful lives of property, generally using composite rates by functional class. The following table provides annual composite depreciation rates by functional class for WPCo. The higher composite depreciation rate in the other class of property compared to the rate of transmission and distribution is due to capitalized software, which has a relatively shorter expected useful life compared to the transmission and distribution functional property classes.

Functional Class of Property	2023	2022
Generation	2.7%	2.8%
Transmission	2.1%	2.1%
Distribution	3.9%	3.6%
Other	9.7%	8.4%

The composite depreciation rate generally includes a component for removal costs, which is credited to accumulated depreciation. Actual removal costs incurred are charged to accumulated depreciation.

Asset Retirement Obligations

The following is a reconciliation of the 2023 and 2022 aggregate carrying amounts of ARO for WPCo:

Year	ARO as of January 1,	Accretion Expense	Liabilities Settled	Revisions in Cash Flow Estimates	ARO as of December 31,
	(in thousands)				
2023	\$ 8,420	\$ 427	\$ (272)	\$ 76	\$ 8,651
2022	8,185	420	(489)	304	8,420

Jointly-owned Electric Facilities

WPCo has a 50% ownership share of Units 1 and 2 at the Mitchell Generating Station. In addition to WPCo, the Mitchell Generating Station is jointly-owned by KPCo. Using its own financing, each participating company is obligated to pay its share of the costs in the same proportion as its ownership interest. WPCo's proportionate share of the operating costs associated with this facility is included in its statements of income and the investment and accumulated depreciation are reflected in its balance sheets under Utility Plant as follows:

	Fuel Type	Percent of Ownership	Utility Plant in Service	Construction Work in Progress	Accumulated Depreciation
(in thousands)					
WPCo's Share as of December 31, 2023					
Mitchell Generating Station, Units 1 and 2 (a)	Coal	50%	\$ 1,154,981	\$ 78,890	\$ 518,246
WPCo's Share as of December 31, 2022					
Mitchell Generating Station, Units 1 and 2 (a)	Coal	50%	\$ 1,055,952	\$ 76,558	\$ 507,916

(a) Operated by WPCo.

15. REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregated Revenues from Contracts with Customers

The table below represents WPCo's revenues from contracts with customers, net of respective provisions for refund, by type of revenue:

	Years Ended December 31,	
	2023	2022
	(in thousands)	
Retail Revenues:		
Residential Revenues	\$ 60,120	\$ 61,513
Commercial Revenues	43,079	42,110
Industrial Revenues (a)	271,998	260,605
Other Retail Revenues	856	828
Total Retail Revenues	376,053	365,056
Wholesale Revenues:		
Generation Revenues (a)	12,456	31,429
Transmission Revenues (a)	5,466	5,908
Total Wholesale Revenues	17,922	37,337
Other Revenues from Contracts with Customers (a)	1,682	4,759
Total Revenues from Contracts with Customers	395,657	407,152
Other Revenues:		
Alternative Revenues	50	70
Total Other Revenues	50	70
Total Revenues	\$ 395,707	\$ 407,222

(a) Amounts include affiliated and nonaffiliated revenues.

Performance Obligations

WPCo has performance obligations as part of its normal course of business. A performance obligation is a promise to transfer a distinct good or service, or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to a customer. The invoice practical expedient within the accounting guidance for "Revenue from Contracts with Customers" allows for the recognition of revenue from performance obligations in the amount of consideration to which there is a right to invoice the customer and when the amount for which there is a right to invoice corresponds directly to the value transferred to the customer.

The purpose of the invoice practical expedient is to depict an entity's measure of progress toward completion of the performance obligation within a contract and can only be applied to performance obligations that are satisfied over time and when the invoice is representative of services provided to date. WPCo elected to apply the invoice practical expedient to recognize revenue for performance obligations satisfied over time as the invoices from the respective revenue streams are representative of services or goods provided to date to the customer. Performance obligations for WPCo are summarized as follows:

Retail Revenues

WPCo has performance obligations to generate, transmit and distribute electricity for sale to rate-regulated retail customers. The performance obligation to deliver electricity is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Revenues are variable as they are subject to the customer's usage requirements.

Rate-regulated retail customers typically have the right to discontinue receiving service at will, therefore these contracts between WPCo and their customers for rate-regulated services are generally limited to the services requested and received to date for such arrangements. Retail customers are generally billed on a monthly basis, and payment is typically due within 15 to 20 days after the issuance of the invoice.

Wholesale Revenues - Generation

WPCo has performance obligations to sell electricity to wholesale customers from generation assets in PJM. The performance obligation to deliver electricity from generation assets is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Wholesale generation revenues are variable as they are subject to the customer's usage requirements.

WPCo also has performance obligations to stand ready in order to promote grid reliability. Stand ready services are sold into PJM's Reliability Pricing Model (RPM) capacity market. RPM entails a base auction and at least three incremental auctions for a specific PJM delivery year, with the incremental auctions spanning three years. The performance obligation to stand ready is satisfied over time and the consideration for which is variable until the occurrence of the final incremental auction, at which point the performance obligation becomes fixed.

Payments from the RTO for stand ready services are typically received within one week from the issuance of the invoice, which is typically issued weekly. Gross margin resulting from generation sales are primarily subject to margin sharing agreements with customers, where the revenues are reflected gross in the disaggregated revenues table above.

Wholesale Revenues - Transmission

WPCo has performance obligations to transmit electricity to wholesale customers through assets owned and operated by WPCo and other AEP subsidiaries. The performance obligation to provide transmission services in PJM is partially fixed for a period of one year or less. Payments from the RTO for transmission services are typically received within one week from the issuance of the invoice, which is issued weekly for PJM.

WPCo collects revenues through Transmission Formula Rates. The FERC-approved rates establish the annual transmission revenue requirement (ATRR) and transmission service rates for transmission owners. The formula rates establish rates for a one year period and also include a true-up calculation for the prior year's billings, allowing for over/under-recovery of the transmission owner's ATRR. The annual true-ups meet the definition of alternative revenues in accordance with the accounting guidance for "Regulated Operations," and are therefore presented as such in the disaggregated revenues table above.

The AEP East Companies are parties to the Transmission Agreement (TA), which defines how transmission costs are allocated among the AEP East Companies on a 12-month average coincident peak basis. AEPTCo is a load serving entity within PJM providing transmission services to affiliates in accordance with the OATT and TA. Affiliate revenues as a result of the TA are reflected as Transmission Revenues in the disaggregated revenues table above.

Fixed Performance Obligations

The following table represents WPCo's remaining fixed performance obligations satisfied over time as of December 31, 2023. Fixed performance obligations primarily include electricity sales for fixed amounts of energy and stand ready services into PJM's RPM market. WPCo elected to apply the exemption to not disclose

the value of unsatisfied performance obligations for contracts with an original expected term of one year or less. Due to the annual establishment of revenue requirements, transmission revenues are excluded from the table below. The amounts below include affiliated and nonaffiliated revenues.

	2024	2025-2026	2027-2028	After 2028	Total
	(in thousands)				
\$	748	\$ 1,495	\$ 1,495	\$ 748	\$ 4,486

Contract Assets and Liabilities

Contract assets are recognized when WPCo has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. WPCo did not have material contract assets as of December 31, 2023 and 2022.

When WPCo receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. WPCo's contract liabilities typically arise from advanced payments of services provided primarily with respect to joint use agreements for utility poles. WPCo did not have material contract liabilities as of December 31, 2023 and 2022.

Accounts Receivable from Contracts with Customers

Accounts receivable from contracts with customers are presented on WPCo's balance sheets within the Customer Accounts Receivable line item. WPCo's balances for receivables from contracts that are not recognized in accordance with the accounting guidance for "Revenue from Contracts with Customers" included in Customer Accounts Receivable were not material as of December 31, 2023 and 2022.

The amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable from Associated Companies on WPCo's balance sheets were \$5.2 million and \$2.5 million, respectively, as of December 31, 2023 and 2022.

Contract Costs

Contract costs to obtain or fulfill a contract were accounted for under the guidance for "Other Assets and Deferred Costs" and presented as a single asset and neither bifurcated nor reclassified between current and noncurrent assets on WPCo's balance sheets. Contract costs to acquire a contract are amortized in a manner consistent with the transfer of goods or services to the customer in Operation Expenses on WPCo's statements of income. WPCo did not have material contract costs as of December 31, 2023 and 2022.



Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year				971,746			971,746		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income				(291,518)			(291,518)		
3	Preceding Quarter/Year to Date Changes in Fair Value				(342,014)			(342,014)		
4	Total (lines 2 and 3)				(633,532)			(633,532)	40,780,730	40,147,198
5	Balance of Account 219 at End of Preceding Quarter/Year				338,214			338,214		
6	Balance of Account 219 at Beginning of Current Year				338,214			338,214		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income				(139,664)			(139,664)		
8	Current Quarter/Year to Date Changes in Fair Value				616,495			616,495		
9	Total (lines 7 and 8)				476,831			476,831	(41,091,000)	(40,614,169)
10	Balance of Account 219 at End of Current Quarter/Year				815,045			815,045		

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	1,503,604,080	1,503,604,080					
4	Property Under Capital Leases	3,637,795	3,637,795					
5	Plant Purchased or Sold							
6	Completed Construction not Classified	127,944,464	127,944,464					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	1,635,186,339	1,635,186,339					
9	Leased to Others							
10	Held for Future Use							
11	Construction Work in Progress	99,648,302	99,648,302					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	1,734,834,641	1,734,834,641					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	641,118,574	641,118,574					
15	Net Utility Plant (13 less 14)	1,093,716,067	1,093,716,067					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	636,648,312	636,648,312					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	4,470,262	4,470,262					
22	Total in Service (18 thru 21)	641,118,574	641,118,574					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	641,118,574	641,118,574					

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents						
4	(303) Miscellaneous Intangible Plant	9,022,232	4,351,269	880,242			12,493,259
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	9,022,232	4,351,269	880,242			12,493,259
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	3,098,594					3,098,594
9	(311) Structures and Improvements	57,241,983	445,211	6,305,335			51,381,859
10	(312) Boiler Plant Equipment	898,448,714	105,996,369	10,167,176			994,277,907
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units	55,500,474	8,100,927	1,532,239			62,069,162
13	(315) Accessory Electric Equipment	25,845,188	803,152	45,736			26,602,604
14	(316) Misc. Power Plant Equipment	9,378,066	1,657,564	360			11,035,270
15	(317) Asset Retirement Costs for Steam Production	6,439,212	76,434				6,515,646
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,055,952,231	117,079,657	18,050,846			1,154,981,042
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements						

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)						
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,055,952,231	117,079,657	18,050,846			1,154,981,042
47	3. Transmission Plant						
48	(350) Land and Land Rights	6,407,815					6,407,815
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	3,110,033	677,915	8,361			3,779,587
50	(353) Station Equipment	73,213,401	1,904,239	118,184			74,999,456
51	(354) Towers and Fixtures	5,285,670					5,285,670
52	(355) Poles and Fixtures	52,157,038	352,635	69,721			52,439,952
53	(356) Overhead Conductors and Devices	26,900,074	158,591	7,380			27,051,285
54	(357) Underground Conduit	10,982					10,982
55	(358) Underground Conductors and Devices	76,937					76,937
56	(359) Roads and Trails						
57	(359.1) Asset Retirement Costs for Transmission Plant						
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	167,161,950	3,093,380	203,646			170,051,684
59	4. Distribution Plant						
60	(360) Land and Land Rights	2,330,484	135,613				2,466,097
61	(361) Structures and Improvements	2,495,051	887	4,362			2,491,576
62	(362) Station Equipment	37,619,869	3,536,338	339,016			40,817,191
63	(363) Energy Storage Equipment - Distribution						
64	(364) Poles, Towers, and Fixtures	51,791,116	3,279,059	240,902			54,829,273
65	(365) Overhead Conductors and Devices	49,576,798	2,649,815	560,247			51,666,366
66	(366) Underground Conduit	23,357,237	2,375,005	15,178			25,717,064
67	(367) Underground Conductors and Devices	32,801,421	979,708	122,855			33,658,274
68	(368) Line Transformers	30,655,810	1,117,295	172,622			31,600,483
69	(369) Services	17,731,195	530,120	96,432			18,164,883
70	(370) Meters	15,399,454	2,310,807	2,097,968			15,612,293
71	(371) Installations on Customer Premises	1,952,240	112,490	77,463			1,987,267
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	1,673,661	86,495	58,576			1,701,580
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	267,384,336	17,113,632	3,785,621			280,712,347
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	393,400	86,024				479,424
87	(390) Structures and Improvements	3,191,933	113,754	6,958			3,298,729
88	(391) Office Furniture and Equipment	40,668	43,409				84,077
89	(392) Transportation Equipment						
90	(393) Stores Equipment	57,448	3,339				60,787

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
91	(394) Tools, Shop and Garage Equipment	842,646	263,415				1,106,061
92	(395) Laboratory Equipment	31,689	77,525				109,214
93	(396) Power Operated Equipment						
94	(397) Communication Equipment	6,832,258	800,394				7,632,652
95	(398) Miscellaneous Equipment	323,058	64,915				387,973
96	SUBTOTAL (Enter Total of lines 86 thru 95)	11,713,100	1,452,775	6,958			13,158,917
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant	151,295					151,295
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	11,864,395	1,452,775	6,958			13,310,212
100	TOTAL (Accounts 101 and 106)	1,511,385,144	143,090,713	22,927,313			1,631,548,544
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,511,385,144	143,090,713	22,927,313			1,631,548,544

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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
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47	TOTAL					

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3				
4				
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21	Other Property:			
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Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
47	TOTAL			

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Ed-Ci-Wpco-D Ast Imp	2,189,553
2	Ed-Ci-Wpco-D Cust Serv	1,696,866
3	For Property Acctg Use Only	1,243,984
4	ML E U1 VHP/HP&LPA Turbn Insp	3,489,812
5	ML PCC U0 ELG Compliance	56,613,643
6	ML S U1 Air Heater Basket Rplc	3,915,539
7	ML U2 Cooling Tower Reinforce	1,108,929
8	Wheeling - Windsor Trans CI	(1,184,663)
9	Wheeling Power Co Trans CI	5,588,072
10	Wheeling Power Co-Gen Prod Pwr	13,685,721
11	Wheeling Power-T Baseline	2,524,185
12	WPCo Distr Pre Eng Parent	1,196,879
13	Other Minor Projects under \$1,000,000	7,579,782
43	Total	99,648,302

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	622,127,281	622,127,281		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	45,193,174	45,193,174		
4	(403.1) Depreciation Expense for Asset Retirement Costs	215,620	215,620		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	45,408,794	45,408,794		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(22,047,071)	(22,047,071)		
13	Cost of Removal	(9,357,860)	(9,357,860)		
14	Salvage (Credit)	517,168	517,168		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(30,887,763)	(30,887,763)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):				
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	636,648,312	636,648,312		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	509,458,480	509,458,480		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	40,089,213	40,089,213		
26	Distribution	82,680,474	82,680,474		
27	Regional Transmission and Market Operation				
28	General	4,420,145	4,420,145		
29	TOTAL (Enter Total of lines 20 thru 28)	636,648,312	636,648,312		

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FOOTNOTE DATA

(a) Concept: CostOfRemovalOfPlant

Includes \$5,405,388 of removal cost in retirement work in progress (RWIP).

(b) Concept: SalvageValueOfRetiredPlant

Includes (\$445,600) of salvage in retirement work in progress (RWIP).

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Account 123.1, Investments in Subsidiary Companies.
- Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
- For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
- If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
- Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
- In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
- Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
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Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
42	Total Cost of Account 123.1 \$		Total					
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MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	21,071,010	77,434,345	Electric
2	Fuel Stock Expenses Undistributed (Account 152)	922,553	2,275,502	Electric
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	836,278	989,033	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	11,316,492	10,671,400	Electric
8	Transmission Plant (Estimated)	3,902	167	Electric
9	Distribution Plant (Estimated)	103,132	55,919	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	586	3,204	Electric
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	12,260,390	11,719,723	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	34,253,953	91,429,570	

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FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesOther

Assigned to - Other includes Customer Account, Administrative, and General Expenses.

(b) Concept: PlantMaterialsAndOperatingSuppliesOther

Assigned to - Other includes Customer Account, Administrative and General Expenses.

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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year	104,592	24,614	23,127		19,325		19,326		521,784		688,154	24,614
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)	913								19,325		20,238	
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509	969	159									969	159
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22	Consent Decree Surrenders			17,067								17,067	
23													
24													
25													
26													
27													
28	Total			17,067								17,067	
29	Balance-End of Year	104,536	24,455	6,060		19,325		19,326		541,109		690,356	24,455
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

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Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals		
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
1	Balance-Beginning of Year	13,226		2,716									15,942	
2														
3	Acquired During Year:													
4	Issued (Less Withheld Allow)	1,226		314									1,540	
5	Returned by EPA													
6														
7														
8	Purchases/Transfers:													
9														
10														
11														
12														
13														
14														
15	Total													
16														
17	Relinquished During Year:													
18	Charges to Account 509	835											835	
19	Other:													
20	Allowances Used													
20.1	Allowances Used													
21	Cost of Sales/Transfers:													
22	Mississippi Power Company													
23	Wolverine Power Supply Cooperative, Inc.													
24														
25														
26														
27														
28	Total													
29	Balance-End of Year	13,617		3,030									16,647	
30														
31	Sales:													
32	Net Sales Proceeds(Assoc. Co.)													
33	Net Sales Proceeds (Other)													
34	Gains													
35	Losses													
	Allowances Withheld (Acct 158.2)													
36	Balance-Beginning of Year													
37	Add: Withheld by EPA													
38	Deduct: Returned by EPA													

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr.)] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
20	TOTAL					

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				
21	Generation Studies				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total				
40	Grand Total				

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Beneficial Electrification Program	10,251	18,312	182,908	7,140	21,423
2	Covid-19 Deferred Expense	31,804				31,804
3	Deferred Storm Expense	1,111,764	1,834,977	593	1,370	2,945,371
4	Mitchell Transfer Adjustment, WV PSC case #14-0564-E_PC, Amortization Period: 02/2015 - 12/2040	13,910,215		407	769,236	13,140,979
5	PJM 2022 Annual Transmission Requirement, Amortization Period: 01/2024 - 12/2024	96,794	62,665	186,234, 253, 447, 456, 565	96,794	62,665
6	SFAS 106 Medicare Subsidy, Amortization Period: 01/2013 - 12/2024	77,476		926	38,737	38,738
7	SFAS 109 Deferred FIT	14,177,370	10,113,108	254,283	7,434,702	16,855,776
8	SFAS 109 Deferred SIT	52,490,398	6,601,953	283	11,549,572	47,542,779
9	SFAS 112 Postemployment Benefits	(215,453)	438,322	228	99,001	123,868
10	SFAS 158 Employers' Accounting for Defined Benefit and other postretirement plans	10,770,217	10,381,513	228	10,770,316	10,381,414
11	Unrealized Loss on Forward Commitments		145,475	172,244,254	377	145,098
12	WV Fuel Costs Under Recovery - Current	231,053,071	178,899,082	501	365,949,954	44,002,199
13	WV ECS Under Recovery	330,456	5,763,296	403	12	6,093,739
14	WV MRBC Surcharge Under Recov	352,798	441,892	403	379,104	415,586
15	PJM 2023 Annual Transmission Requirement, Amortization Period: 01/2025 - 12/2025		82,541			82,541
16	WV Fuel Costs Under Recovery - Long-term		141,919,177	501	4,614,207	137,304,970
44	TOTAL	324,197,161	356,702,313		401,710,523	279,188,951

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Deferred Expenses	1,054	3,948	588	1,054	3,948
2	Deferred Property Taxes	9,780,739	7,818,454	107/236/408	6,725,680	10,873,513
3	Property Taxes - Capital Leases	12,600	20,431	408	22,818	10,213
4	Unamortized Credit Line Fees Amortization through March 2027	165,382	123,728	431	122,963	166,147
5	Def. Lease Assets - Non Taxable		6,888			6,888
6	Tmsrce OU Acctg for Def Asset	20,119	19,205	565	28,075	11,249
7	PJM Transmission True-Up	1,435,828	8,870,873	253/456/565	2,489,240	7,817,461
47	Miscellaneous Work in Progress	4,662				7,964
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	11,420,384				18,897,383

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	DSIT-AMOS U3/MITCHELL PLANT TRSF	986,433	986,433
3	BOOK/TAX UNIT OF PROPERTY ADJ	1,423,104	1,606,840
4	CIAC - BOOK RECEIPTS	1,556,595	1,580,651
5	ACCRD BOOK ARO EXPENSE - SFAS 143	1,648,096	1,697,394
6	INT EXP CAPITALIZED FOR TAX	1,218,923	1,965,070
7	Other	2,098,286	1,073,684
8	TOTAL Electric (Enter Total of lines 2 thru 7)	8,931,437	8,910,072
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)	33,779,696	33,112,448
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	42,711,133	42,022,520

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Notes

Line 17 Other - Detail	Balance at Beginning of Year	Balance at End of Year
Non Utility Items - 190.2	8,529,869	9,551,200
SFAS 109-Regulatory Assets - 190.3, 190.4 & 190.6	25,339,732	23,777,906
Accu Def Income Taxes Pension-OCI	(89,905)	(216,658)
Total	\$ 33,779,696	\$ 33,112,448
Line 18 Reconciliation of details applicable to Account 190, Line 18, Columns (b) and (c):		
Balance at Beginning of Year	\$ 42,711,133	
(Less) Amounts Debited to:		
(a) Account 410.1	(11,658,104)	
(b) Account 410.2	(2,119,036)	
(c) 1823/254/219/129/427	(3,581,858)	
(Plus) Amounts Credited to:		
(a) Account 411.1	11,720,790	
(b) Account 411.2	3,056,313	
(c) 1823/254/219/129/427	1,893,282	
Balance at End of Year	\$ 42,022,520	

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original		
	(2)		
	<input type="checkbox"/> A Resubmission		

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Authorized and Outstanding	150,000			150,000	2,428,460				
6	Total	150,000			150,000	2,428,460				
7	Preferred Stock (Account 204)									
8										
9										
10										
11	Total									
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-04-09	Year/Period of Report End of: 2023/ Q4
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Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

- a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
- b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	360,592,845
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	360,592,845
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	
16	Ending Balance Amount	
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19.1	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	360,592,845

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)
1	Bonds (Account 221)										
2											
3											
4											
5	Subtotal										
6	Reacquired Bonds (Account 222)										
7											
8											
9											
10	Subtotal										
11	Advances from Associated Companies (Account 223)										
12	Notes Payable to Parent -AEP Company ,Inc Interest Rate: 5.61% Due 2026, FERC Authority: ES22-52-000		65,000,000					06/30/2023	06/30/2026	06/30/2023	06/30/2026
13	Notes Payable to Parent -AEP Company ,Inc Interest Rate: 5.23%, Due 2028		100,000,000					12/13/2023	12/13/2028	12/13/2023	12/13/2028
14	Subtotal		165,000,000								
15	Other Long Term Debt (Account 224)										
16	Pollution Control Bonds WVEDA Mitchell Series 2013A		65,000,000		999,877			07/01/2014	06/01/2037	04/11/2018	04/01/2022
17	Senior Unsecured Notes:										
18	3.37% Unsecured Senior Notes Series B Due 06/2025, FERC Authority: Docket No. ES14-47-000		122,000,000		690,613			06/01/2015	06/01/2025	06/01/2015	06/01/2025
19	4.20% Unsecured Senior Notes Series C Due 06/2035, FERC Authority: Docket No. ES14-47-000		50,000,000		282,956			06/01/2015	06/01/2035	06/01/2015	06/01/2035
20	Truist Credit facility		265,000,000		73,148			05/11/2022	05/11/2024	05/11/2022	05/11/2024
21	Subtotal		502,000,000		2,046,594						
33	TOTAL		667,000,000								

Line No.	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	65,000,000	1,823,250
13	100,000,000	261,700
14	165,000,000	2,084,950
15		
16	65,000,000	1,950,000
17		
18	122,000,000	4,514,000
19	50,000,000	2,100,000
20	265,000,000	16,863,611
21	502,000,000	25,427,611
33	667,000,000	27,512,561
Page 256-257 Part 2 of 2		

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: InterestExpenseOnLongTermDebtIssued

The difference between the total interest on this schedule and the total of accounts 427 and 430 is due to interest on short-term advances from the AEP Money Pool.

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	(41,091,000)
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	(29,733,907)
28	Show Computation of Tax:	
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

FOOTNOTE DATA

(a) Concept: FederalTaxNetIncome

	In (000's)
Net Income for the year per Page 117	(41,091)
Federal Income Taxes	(14,960)
State Income Taxes	(587)
Pretax Book Income	(56,638)
Increase (Decrease) in Taxable Income resulting from:	
Allowance for Funds Used During Construction and Other Differences Between Items Capitalized for Books and Expensed for Tax	3,208
Excess Tax Vs Book Depreciation	7,135
Repair Allowance	(9,371)
Removal Costs	(8,960)
Deferred Fuel Costs	45,132
SFAS 106 - Post Retirement Benefit Expense Accrued/Funded (Net)	(1,005)
Tax Accruals and Deferrals	500
Regulatory Adj- Mitchell Plant	(5,116)
Defd Rev Bonus Lease LT	(23)
Accrued Incentive Compensation	(1,490)
Uncollectible Accounts	30
Accrued Book ARO Expense - SFAS 143	232
Pollution Control Equipment	6,938
Other (Net)	(10,576)
Federal Taxable Income before State Income Taxes	(30,004)
Less: State Income Taxes	(270)
Federal Tax Net Income - Estimated Current Year Taxable Income (Separate Return Basis)	(29,734)
Computation of Tax *	
Federal Income Tax on Current Year Taxable Income (Separate Return Basis) at the Statutory Rate of 21%	(6,244)
Tax Credits	(23)
R & D Credit Current	(2)
Estimated Tax Currently Payable	(a) (6,269)
Adjustments of Prior Year's Accruals (Net)	(b) (1,624)
Estimated Current Federal Income Taxes (Net)	(7,893)

FOOTNOTE DATA

(a) Represents the allocation of the estimated current year net operating tax income of American Electric Power Company, Inc.

(b) The Company joins in the filing of a consolidated Federal income tax return with its affiliated companies in the AEP system. The allocation of the AEP System's consolidated Federal income tax to the System companies allocates the benefit of current tax losses to the System companies giving rise to them in determining their current tax expense. The tax loss of the System parent company, American Electric Power Company, Inc., is allocated to its subsidiaries with taxable income. With the exception of the loss of the parent company, the method of allocation approximates a separate return result for each company in the consolidating group.

INSTRUCTION 2.

* The tax computation above represents an estimate of the Company's allocated portion of the System consolidated Federal income tax. The computation of actual 2021 System Federal income taxes will not be available until the consolidated Federal income tax return is completed and filed by October 2022. The actual allocation of the System consolidated Federal income tax to the members of the consolidated group will not be available until after the consolidated federal income tax return is filed.

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR	
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Included in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)
					1	Federal Tax				Federal Tax	
2					0	0				0	0
3	Subtotal Federal Tax				(3,557,895)	0	(7,893,094)	(4,562,379)	0	(6,888,610)	0
4	Subtotal State Tax				0	0	0	0	0	0	0
5	Local Tax	Local Tax		2019	744	0				744	0
6	Local Tax	Local Tax	WV	2022	612,388	0		612,388		0	0
7	Local Tax	Local Tax	WV	2023	0	0	2,628,606	2,008,165		620,441	0
8	Subtotal Local Tax				613,132	0	2,628,606	2,620,552	0	621,185	0
9	Subtotal Other Tax				0	0	0	0	0	0	0
10	Property Tax	Property Tax	WV	2021	3,074,363	0		3,074,363		0	0
11	Property Tax	Property Tax	WV	2022	6,856,153	0	(101,972)	3,398,309		3,355,872	0
12	Property Tax	Property Tax	WV	2023	0	0	7,804,728	1,435		7,803,293	0
13	Subtotal Property Tax				9,930,516	0	7,702,756	6,474,108	0	11,159,164	0
14	Real & Personal Prop	Real Estate Tax	WV	2022	25,200	0	755	25,955		0	0
15	Real & Personal Prop	Real Estate Tax	WV	2023		0	24,955			24,955	0
16	Subtotal Real Estate Tax				25,200	0	25,710	25,955	0	24,955	0
17	UNEMPLOYMENT 2023	Unemployment Tax			3,166	0	10,385	10,549	0	3,003	0
18	STATE UNEMPLOYMENT 2023	Unemployment Tax	OH		0	0	763	729	0	34	0
19	STATE UNEMPLOYMENT 2023	Unemployment Tax	WV		6,304	0	35,634	33,362	0	8,577	0
20	Subtotal Unemployment Tax				9,470	0	46,782	44,639	0	11,614	0
21	Sales and Use Tax	Sales And Use Tax	OH	2023						0	0
22	Sales and Use Tax	Sales And Use Tax	WV	2022	130,349		(114,115)	16,234		0	0
23	Sales and Use Tax	Sales And Use Tax	WV	2023	0	0	488,944	316,031		172,913	0
24	Subtotal Sales And Use Tax				130,349	0	374,829	332,265	0	172,913	0
25	State Tax	Income Tax	IL	2017	(39,662)	0				(39,662)	0
26	State Tax	Income Tax	IL	2018	32,993	0				32,993	0
27	State Tax	Income Tax	IL	2019	421	0				421	0
28	State Tax	Income Tax	IL	2020	(2,491)	0				(2,491)	0
29	State Tax	Income Tax	IL	2021	8,738	0		0		8,738	0
30	State Tax	Income Tax	IL	2022	0					0	0
31	State Tax	Income Tax	IL	2023			(3,120)			(3,120)	0
32	State Tax	Income Tax	KY	2020	2,186	0				2,186	0
33	State Tax	Income Tax	KY	2021	(2,779)	0		0		(2,779)	0
34	State Tax	Income Tax	KY	2022	186		0			186	0
35	State Tax	Income Tax	KY	2023			(241)			(241)	0
36	State Tax	Income Tax	MI	2017	(381)	0				(381)	0
37	State Tax	Income Tax	MI	2018	608	0				608	0
38	State Tax	Income Tax	MI	2019	(73)	0				(73)	0
39	State Tax	Income Tax	MI	2020	(83)	0				(83)	0
40	State Tax	Income Tax	MI	2021	(72)			0		(72)	0
41	State Tax	Income Tax	MI	2023			(105)			(105)	0
42	State Tax	Income Tax	MULTI	2019	(744)	0				(744)	0
43	State Tax	Income Tax	WV	2017	2,016,350	0				2,016,350	0
44	State Tax	Income Tax	WV	2018	(852,428)	0				(852,428)	0
45	State Tax	Income Tax	WV	2019	982,751	0				982,751	0

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR	
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Included in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)
					46	State Tax				Income Tax	WV
47	State Tax	Income Tax	WV	2021	(2,995,367)	0				(2,995,367)	0
48	State Tax	Income Tax	WV	2022	0					0	
49	State Tax	Income Tax	WV	2023			(266,468)			(266,468)	
50	Subtotal Income Tax				(1,152)	0	(269,934)	0	0	(271,086)	0
51	Subtotal Excise Tax				0	0	0	0	0	0	0
52	Subtotal Fuel Tax				0	0	0	0	0	0	0
53	FICA 2023	Federal Insurance Tax			186,873	0	2,011,069	2,090,976	0	106,966	0
54	Subtotal Federal Insurance Tax				186,873	0	2,011,069	2,090,976	0	106,966	0
55	Franchise Tax	Franchise Tax	KY	2019	233	0				233	0
56	Franchise Tax	Franchise Tax	KY	2020	175	0				175	0
57	Franchise Tax	Franchise Tax	OK	2023	0	0				0	0
58	Subtotal Franchise Tax				408	0	0	0	0	408	0
59	Subtotal Miscellaneous Other Tax				0	0	0	0	0	0	0
60	Subtotal Other Federal Tax				0	0	0	0	0	0	0
61	Other State Tax	Other State Tax	OH	2022	0	0	290	290		0	0
62	Other State Tax	Other State Tax	OH	2023	0	0	4,343	4,343		0	0
63	Other State Tax	Other State Tax	WV	2018	(1,224,202)	0				(1,224,202)	0
64	Other State Tax	Other State Tax	WV	2021		0	6,616	6,616		0	0
65	Other State Tax	Other State Tax	WV	2022	1,034,491		(240,676)	793,815		0	
66	Other State Tax	Other State Tax	WV	2023	0	0	11,711,113	10,629,603		1,081,510	0
67	Subtotal Other State Tax				(189,711)	0	11,481,686	11,434,667	0	(142,692)	0
68	Subtotal Other Property Tax				0	0	0	0	0	0	0
69	OCC & PUCO FEES	Other Use Tax	OH	2020	0	0				0	
70	OCC & PUCO FEES	Other Use Tax	OH	2021						0	
71	Ohio CAT Tax	Other Use Tax	OH	2021			0	0		0	
72	Ohio CAT Tax	Other Use Tax	OH	2022	0	0	0	0		0	
73	Subtotal Other Use Tax				0	0	0	0	0	0	0
74	Subtotal Other Advalorem Tax				0	0	0	0	0	0	0
75	Other License and Fees Tax	Other License And Fees Tax	WV	2019	(26)	0	26			0	0
76	Other License and Fees Tax	Other License And Fees Tax	WV	2020	0		0				
77	Other License and Fees Tax	Other License And Fees Tax	IL	2022							
78	Other License and Fees Tax	Other License And Fees Tax	IL	2023							
79	Other License and Fees Tax	Other License And Fees Tax	LA	2019							
80	Muni License and Fees Tax	Other License And Fees Tax	WV	2022	(15)	0	15	0		0	0
81	WV Occup Lic fees	Other License And Fees Tax	WV	2022	0					0	
82	Subtotal Other License And Fees Tax				(41)	0	41	0	0	0	0
83	Subtotal Payroll Tax				0	0	0	0	0	0	0
84	Subtotal Advalorem Tax				0	0	0	0	0	0	0
85	Subtotal Other Allocated Tax				0	0	0	0	0	0	0

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR	
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Included in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)
					86	Subtotal Severance Tax					
87	Subtotal Penalty Tax				0	0	0	0	0	0	0
88	Other Taxes and Fees	Other Taxes and Fees	WV	2021		0				0	0
89	Other Taxes and Fees	Other Taxes and Fees	WV	2022	111,000	419,603	419,603	111,000		0	0
90	Other Taxes and Fees	Other Taxes and Fees	WV	2023	0		60,606	60,606	0	0	0
91	Subtotal Other Taxes And Fees				111,000	419,603	480,209	171,606	0	0	0
40	TOTAL				7,258,149	419,603	16,588,660	18,632,389	0	4,794,817	0

DISTRIBUTION OF TAXES CHARGED

Line No.	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1	(8,664,456)			771,362
2				
3	(8,664,456)	0	0	771,362
4	0	0	0	0
5				
6				0
7	2,628,605			0
8	2,628,605	0	0	0
9	0	0	0	0
10	2,948,106			(2,948,106)
11	3,128,021			(3,229,993)
12	0			7,804,728
13	6,076,127	0	0	1,626,630
14	13,355			(12,600)
15	12,480			12,475
16	25,835	0	0	(125)
17	3,221			7,164
18	525			239
19	12,953		0	22,681
20	16,698	0	0	30,084
21	139,605		0	(139,605)
22				(114,115)
23	(364,237)			853,181
24	(224,632)	0	0	599,460
25				
26				
27				
28				
29				
30	0			0
31	(5,909)			2,789
32				
33				
34	0			0
35	(613)			372
36				
37				
38				
39				
40				
41	(199)			94
42				
43				
44				
45				
46				
47				
48	0			0
49	(504,685)			238,217
50	(511,406)	0	0	241,472
51	0	0	0	0
52	0	0	0	0
53	817,485			1,193,584

DISTRIBUTION OF TAXES CHARGED

Line No.	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
54	817,485	0	0	1,193,584
55				
56				
57	100			(100)
58	100	0	0	(100)
59	0	0	0	0
60	0	0	0	0
61	290			0
62	4,343			
63	0			0
64	5,815			802
65	(240,676)			0
66	11,876,868			(165,755)
67	11,646,639	0	0	(164,953)
68	0	0	0	0
69	0			0
70	0			0
71	0			0
72	0			
73	0	0	0	0
74	0	0	0	0
75	52			(26)
76	52			(52)
77	75			(75)
78	75			(75)
79	35			(35)
80	0			15
81	15			(15)
82	304	0	0	(263)
83	0	0	0	0
84	0	0	0	0
85	0	0	0	0
86	0	0	0	0
87	0	0	0	0
88	0			0
89	0			419,603
90	0			60,606
91	0	0	0	480,209
40	11,811,299	0	0	4,777,360

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%				411.4					
3	4%				411.4					
4	7%				411.4					
5	10%		411.1		411.4					
6	State DITC		411.1		411.4					
7	30%				411.4					
8	TOTAL Electric (Enter Total of lines 2 thru 7)									
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL									

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Customer Advance Receipts	751,239	142	751,239	707,220	707,220
2	Advance Rental Billings - TV Pole Attachments	160,558	172/454/589	465,461	489,115	184,212
3	Deferred Gain Re: Fiber Optic Leases, Amortize through Aug 2025	4,936	411	1,646		3,290
4	Contr in Aid of Constr Advance	2,177,443	107/108	2,177,443	1,263,229	1,263,229
5	Other Deferred Credit	99,547	186	75,547	286,674	310,674
6	Deferred Rev - Bonus Lease, Amortize through Mar 2024	22,768	421	22,768	5,692	5,692
7	PJM Transmission True-up	408,921	182/186//456	807,700	520,413	121,634
8	Security Deposit	20,000	588	20,000		
9	Deferred Rev - Bonus Lease-LT, Amortize through March 2023	5,692	253	5,692		
10	QUAL OF SVC PENALTIES - LT	22,841	242	2,363		20,478
47	TOTAL	3,673,945		4,329,859	3,272,343	2,616,429

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	(2) <input type="checkbox"/> A Resubmission		

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities	43,948,329		2,048,379							41,899,950
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)	43,948,329		2,048,379							41,899,950
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Others - SFAS 109	(17,859,670)					254		254	590,573	(17,269,097)
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	26,088,659		2,048,379						590,573	24,630,853
18	Classification of TOTAL										
19	Federal Income Tax	26,088,659		2,048,379						590,573	24,630,853
20	State Income Tax										
21	Local Income Tax										

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Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: DescriptionOfAcceleratedAmortizationPropertyOtherUtilityOther

Description Page 272-273 Line 16	Balance at Beginning of The year	Amounts Debited to Account 410.2	Amounts Credits to Account 411.2	Debit Adjust.	Credit Adjust.	Balance End of Year
SFAS 109	(17,859,670)			—	590,573	(17,269,097)
Total Line 16	(17,859,670)	—	—	—	590,573	(17,269,097)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	137,754,894	18,062,519	16,393,501					190	139,423,912	
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	137,754,894	18,062,519	16,393,501						139,423,912	
6	Other	(16,799,075)				1823/254	551,313	1823/254	3,312,481	(14,037,907)	
9	TOTAL Account 282 (Total of Lines 5 thru 8)	120,955,819	18,062,519	16,393,501			551,313		3,312,481	125,386,005	
10	Classification of TOTAL										
11	Federal Income Tax	120,955,819	18,062,519	16,393,501			551,313		3,312,481	125,386,005	
12	State Income Tax										
13	Local Income Tax										

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Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: DescriptionOfNonUtilityAccountDetails

Line 6 Footnote

	Beg Bal	Debits	Credits	End Bal
SFAS 109	(16,799,075)	551,313	3,312,481	(14,037,907)
Total Other - Line 6	(16,799,075)	551,313	3,312,481	(14,037,907)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	DSIT-AMOS U3/MITCHELL PLANT TRSF	4,697,299									4,697,299
4	BOOK/TAX UNIT OF PROPERTY ADJ	6,659,648	4,453,147	3,380,957							7,731,838
5	UNDER RECOVERY FUEL COST	48,521,145	11,096,772	19,605,445							40,012,472
6	ACCRUED BK PENSION EXPENSE	6,249,623	481,916	222,060							6,509,479
7	Provision Optimization				250,245						250,245
8	Other	5,736,198	4,695,827	4,006,974					283		6,425,051
9	TOTAL Electric (Total of lines 3 thru 8)	71,863,913	20,727,662	27,215,436	250,245						65,626,384
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other	70,202,688			467,250	234,495	1823/254	16,815,957	1823/254	11,665,535	65,285,021
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	142,066,601	20,727,662	27,215,436	717,495	234,495		16,815,957		11,665,535	130,911,405
20	Classification of TOTAL										
21	Federal Income Tax	74,689,022	16,274,441	23,404,920	386,547	(338,319)		3,621,347		2,926,433	67,588,495
22	State Income Tax	67,377,579	4,453,221	3,810,516	330,948	572,814		13,194,610		8,739,102	63,322,910
23	Local Income Tax										

NOTES

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

Line 18 Footnote

	Beg Bal	Debits	Credits	End Bal
Provision Optimization	0	589,813	251,079	(338,734)
Non-Utility	1,602,417	467,250	234,495	1,835,172
SFAS 109	68,600,271	16,226,144	11,414,456	63,788,583
	70,202,688	17,283,207	11,900,030	65,285,021

FERC FORM NO. 1 (ED. 12-96)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Broadband Over-Rec - APCo WV	157,330			213,249	370,579
2	DSM Over Recovery - WV EEDR, WV Public Service Commission, Case No. 10-0261-E-G1	7,992,912	182,908	507,752	1,740,895	9,226,055
3	PJM trans enhancement settlement for refund	1,071,479	142	417,978		653,501
4	SFAS 109 Deferred Federal Income Tax	57,988,874	236,282,283,409	2,291,634	259,278	55,956,518
5	SFAS 109 Deferred State Income Tax	77,098				77,098
6	Unrealized Gain on Forward Commitments	4,932,094	175,182	5,090,009	157,915	
7	WV BRSP Rider Over-Recovery	25,415			139,227	164,642
8	WV Vegetation Management Program, WV Public Service Commission, Rate Order: WV PSC Case 14-1152-E-42T	13,115,232	593	1,139,729	2,871,682	14,847,185
9	WV RET Over Recovery				34,458	34,458
41	TOTAL	85,360,434		9,447,102	5,416,704	81,330,036

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original		
	(2)		
	<input type="checkbox"/> A Resubmission		

Electric Operating Revenues

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
- Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
- For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	60,131,806	61,828,106	360,996	387,427	34,561	34,707
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	43,087,160	42,325,659	366,730	377,028	6,273	6,288
5	Large (or Ind.) (See Instr. 4)	272,050,168	261,941,434	4,071,942	4,053,870	433	426
6	(444) Public Street and Highway Lighting	855,681	832,385	5,510	5,606	133	137
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	376,124,815	366,927,584	4,805,178	4,823,931	41,401	41,558
11	(447) Sales for Resale	12,456,005	31,428,516	310,016	291,266	2	5
12	TOTAL Sales of Electricity	388,580,820	398,356,099	5,115,194	5,115,198	41,403	41,563
13	(Less) (449.1) Provision for Rate Refunds	209,815	2,578,313				
14	TOTAL Revenues Before Prov. for Refunds	388,371,006	395,777,786	5,115,194	5,115,198	41,403	41,563
15	Other Operating Revenues						
16	(450) Forfeited Discounts	162,379	160,897				
17	(451) Miscellaneous Service Revenues	107,192	39,234				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	1,194,086	4,101,990				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	218,786	459,421				
22	(456.1) Revenues from Transmission of Electricity of Others	5,652,745	6,683,150				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	7,335,188	11,444,692				
27	TOTAL Electric Operating Revenues	395,706,194	407,222,479				

Line 12, column (b) includes \$ (27,694) of unbilled revenues.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
Line 12, column (d) includes (5,248) MWH relating to unbilled revenues							

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: SalesToUltimateConsumers

Details of Unmetered Sales included in Total Sales to Ultimate Customers

Rate Schedule	Revenue	MWH Sold	Avg No of Customers
4400 RESIDENTIAL	211,971	990	1,480
4420 COMMERCIAL	365,670	2,458	947
4420 INDUSTRIAL	58,793	411	48
4440 PUBLIC STREET & HIGHWAY LIGHT	5,648	23	10
Total	642,082	3,882	2,485

(b) Concept: SalesToUltimateConsumers

Details of Unmetered Sales included in Total Sales to Ultimate Customers

Rate Schedule	Revenue	MWH Sold	Avg No of Customers
4400 RESIDENTIAL	208,393	1,007	1,489
4420 COMMERCIAL	349,729	2,455	946
4420 INDUSTRIAL	56,492	411	50
4440 PUBLIC STREET & HIGHWAY LIGHT	5,535	23	10
Total	620,149	3,896	2,495

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Estimated			0		
2	GS					
3	OLS	990	211,971			0.2141
4	RS	354,720	58,944,143	33,984	10,438	0.1662
5	RSE	7,103	1,136,581	574	12,375	0.1600
6	RS-TOD	46	5,753	3	15,333	0.1251
7	Provision for Refund		4,583			
41	TOTAL Billed Residential Sales	362,859	60,303,031	34,561	10,499	0.1662
42	TOTAL Unbilled Rev. (See Instr. 6)	(1,863)	(171,225)			0.0919
43	TOTAL	360,996	60,131,806	34,561	10,445	0.1666

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Estimated	(162)	33,385			(0.2061)
2	GS	271,406	32,350,444	1,953	138,969	0.1192
3	GS-TOD	691	85,820	18	38,389	0.1242
4	LCP	59,795	5,361,319	5	11,959,000	0.0897
5	MGS	537	56,430	17	31,588	0.1051
6	OLS	2,458	365,670	0		0.1488
7	RS	(2)	(122)	1		
8	SGS	18,686	2,910,866	4,105	4,552	0.1558
9	SS	11,022	1,435,642	26	423,923	0.1303
10	SWS	3,875	592,154	148	26,182	0.1528
11	Provision for Refund		2,911			
41	TOTAL Billed Small or Commercial	368,306	43,194,519	6,273	58,713	0.1173
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	(1,576)	(107,359)			0.0681
43	TOTAL Small or Commercial	366,730	43,087,160	6,273	58,462	0.1175

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Estimated	(24,770)	(1,419,345)			0.0573
2	GS	56,021	6,182,223	175		0.1104
3	GS-TOD	96	12,410	2		0.1293
4	LCP	3,825,226	250,501,469	24	159,384,417	0.0655
5	OLS	411	58,793			0.1430
6	REFUND					
7	SGS	1,018	151,765	231		0.1491
8	SEG					
9	SPECIAL	215,735	16,528,983	1	215,735,000	0.0766
10	Provision for Refund		(218,128)			
41	TOTAL Billed Large (or Ind.) Sales	4,073,737	271,798,170	433	9,408,169	
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	(1,795)	251,998			(0.1404)
43	TOTAL Large (or Ind.)	4,071,942	272,050,168	433	9,404,023	0.0668

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Estimated					
2	GS	1,125	132,454	15	75,000	0.1177
3	OLS	22	5,649			0.2568
4	SGS	453	69,560	106	4,274	0.1536
5	SL	3,924	649,061	12	327,000	0.1654
6	Provision for Refund		65			
41	TOTAL Billed Public Street and Highway Lighting	5,524	856,789	133	41,534	0.1551
42	TOTAL Unbilled Rev. (See Instr. 6)	(14)	(1,108)			0.0791
43	TOTAL	5,510	855,681	133	41,429	0.1553

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		209,815			

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	4,810,426	376,152,509	41,400	116,194	
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	(5,248)	(27,694)			
43	TOTAL - All Accounts	4,805,178	376,124,815	41,400	116,194	

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	(2) <input type="checkbox"/> A Resubmission		

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	DP&L POWER SERVICES	OS	NOTE 1				0		(10)		(10)
2	PJM INTERCONNECTION	OS	NOTE 1				310,016	727,132	10,672,927	1,058,099	12,458,158
3	WELLS FARGO SECURITIES, LLC	OS	NOTE 1				0		(2,143)		(2,143)
15	Subtotal - RQ										
16	Subtotal-Non-RQ						310,016	727,132	10,670,774	1,058,099	12,456,005
17	Total						310,016	727,132	10,670,774	1,058,099	12,456,005

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: RateScheduleTariffNumber

FERC Electric Tariff, First Revised Volume No. 5

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	2,482,438	2,467,653
5	(501) Fuel	121,136,346	(72,814,397)
6	(502) Steam Expenses	5,177,886	5,696,627
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	33,158	182,054
10	(506) Miscellaneous Steam Power Expenses	2,815,830	2,849,686
11	(507) Rents		
12	(509) Allowances	159	(3,213)
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	131,645,817	(61,621,590)
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	1,310,481	1,237,575
16	(511) Maintenance of Structures	863,083	701,885
17	(512) Maintenance of Boiler Plant	10,791,157	10,590,115
18	(513) Maintenance of Electric Plant	3,049,591	2,517,688
19	(514) Maintenance of Miscellaneous Steam Plant	777,182	714,662
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	16,791,494	15,761,925
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	148,437,311	(45,859,665)
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		(7)
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		(7)
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		(7)
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	112,095,015	223,231,299
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching	262,542	117,578
78	(557) Other Expenses	557,823	569,829
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	112,915,380	223,918,706
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	261,352,690	178,059,034
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	410,444	405,582
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	20,844	23,129
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	1,097,189	1,055,951
89	(561.5) Reliability, Planning and Standards Development	16,821	15,216
90	(561.6) Transmission Service Studies	(4)	
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	317,982	300,351
93	(562) Station Expenses	83,814	131,345
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	2,013	3,336
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	72,590,725	72,326,309
97	(566) Miscellaneous Transmission Expenses	119,749	110,756
98	(567) Rents		
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	74,659,577	74,371,975

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	1,810	198
102	(569) Maintenance of Structures	404	446
103	(569.1) Maintenance of Computer Hardware	2,152	1,066
104	(569.2) Maintenance of Computer Software	56,591	27,953
105	(569.3) Maintenance of Communication Equipment	1,396	2,705
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	211,808	106,825
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	608,830	539,569
109	(572) Maintenance of Underground Lines	7	
110	(573) Maintenance of Miscellaneous Transmission Plant	172	226
111	TOTAL Maintenance (Total of Lines 101 thru 110)	883,170	678,988
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	75,542,747	75,050,963
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	855,424	813,529
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	855,424	813,529
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	855,424	813,529
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	202,867	191,950
135	(581) Load Dispatching		
136	(582) Station Expenses	38,598	72,693
137	(583) Overhead Line Expenses	55,840	201,076
138	(584) Underground Line Expenses	140,600	79,125
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	(44,056)	(28,348)
141	(587) Customer Installations Expenses	47,437	54,183
142	(588) Miscellaneous Expenses	580,924	896,889
143	(589) Rents	96,783	345,817
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	1,118,993	1,813,385
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	869	1,445
147	(591) Maintenance of Structures	1,826	4,688
148	(592) Maintenance of Station Equipment	199,963	232,553
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	10,948,583	14,634,664
150	(594) Maintenance of Underground Lines	159,354	261,477

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
151	(595) Maintenance of Line Transformers	3,802	9,208
152	(596) Maintenance of Street Lighting and Signal Systems	46,132	47,817
153	(597) Maintenance of Meters	10,894	9,467
154	(598) Maintenance of Miscellaneous Distribution Plant	175,049	160,826
155	TOTAL Maintenance (Total of Lines 146 thru 154)	11,546,472	15,362,145
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	12,665,464	17,175,530
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	3,612	4,304
160	(902) Meter Reading Expenses	69,098	119,159
161	(903) Customer Records and Collection Expenses	891,332	973,671
162	(904) Uncollectible Accounts	497,033	348,250
163	(905) Miscellaneous Customer Accounts Expenses	6,491	5,264
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	1,467,566	1,450,648
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	4,042	6,266
168	(908) Customer Assistance Expenses	1,549,687	1,350,796
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses	3,521	3,783
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	1,557,250	1,360,845
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	2,947	4,130
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	2,947	4,130
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	3,139,858	3,545,436
182	(921) Office Supplies and Expenses	80,314	666,546
183	(Less) (922) Administrative Expenses Transferred-Credit	406,595	304,613
184	(923) Outside Services Employed	368,376	1,905,214
185	(924) Property Insurance	295,126	397,353
186	(925) Injuries and Damages	508,492	326,564
187	(926) Employee Pensions and Benefits	(906,412)	193,085
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	1,030,402	1,039,735
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	1,218	2,962
192	(930.2) Miscellaneous General Expenses	250,585	313,450
193	(931) Rents	39,915	93,972
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	4,401,279	8,179,704
195	Maintenance		
196	(935) Maintenance of General Plant	1,300,970	1,248,507
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	5,702,249	9,428,211
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	359,146,337	283,342,890

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: MaintenanceOfComputerHardwareTransmission

Allocated maintenance expense for joint use computer hardware, computer software and communication equipment are determined by using various factors, which include number of remote terminal units, number of radios, number of employees, and other factors assigned to each function. This note applies to both current and prior year.

FERC FORM NO. 1 (ED. 12-93)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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PURCHASED POWER (Account 555)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)
1	EAGLE NATRIUM LLC	OS					12,100			
2	PJM INTERCONNECTION	OS					3,517,906			
3	WELLS FARGO SECURITIES, LLC	OS					0			
15	TOTAL						3,530,006	0	0	0

COST/SETTLEMENT OF POWER				
Line No.	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1		815,104		815,104
2		109,969,000		109,969,000
3		1,310,911		1,310,911
15		112,095,015		112,095,015
Page 326-327 Part 2 of 2				

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY	
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)
1	Ohio Power Company	Ohio Power Company	See Footnote	LFP	18	See Footnote	See Footnote			
2	PJM Network Integ Rev - Affil	Various	Various	FNS	PJM OATT	Various	Various			
3	PJM Network Integ Trans Rev Whlse	Various	Various	FNO	PJM OATT	Various	Various			
4	PJM Network Integ Trans Serv	Various	Various	FNO	PJM OATT	Various	Various			
5	PJM Point to Point Trans Service	Various	Various	LFP	PJM OATT	Various	Various			
6	PJM Trans Enhancement Rev	Various	Various	FNO	PJM OATT	Various	Various			
7	PJM Trans Enhancement Rev Whlse	Various	Various	FNO	PJM OATT	Various	Various			
8	PJM Trans Owner Admin Revenue	Various	Various	OLF	PJM OATT	Various	Various			
9	PJM Trans Owner Serv - Affiliated	Various	Various	OLF	PJM OATT	Various	Various			
10	PJM Trans Owner Serv Rev Whlse	Various	Various	OLF	PJM OATT	Various	Various			
35	TOTAL									

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Line No.	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)
1			2,780,923	2,780,923
2	6,874			6,874
3	333,625			333,625
4	1,387,416			1,387,416
5	887,004			887,004
6	219,120			219,120
7	6,002			6,002
8		29,966		29,966
9		18		18
10		1,797		1,797
35	2,840,041	31,782	2,780,923	5,652,745
Page 328-330 Part 2 of 2				

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName

Transmission of Electricity for Others (Account 456.1) Energy Delivered To: Ohio Power Company (Affiliated)
Transmission facilities provided and basis of settlement are pursuant to Transmission Facilities Agreement dated March 1, 1963 (modifications dated September 1, 1965; March 17, 1967; March 20, 1982), designated as Wheeling Power Company Rate Schedule F.E.R.C. #4 and agreement dated December 7, 1966 (modification dated March 20, 1982), designated as rate schedule F.E.R.C. #6.
Charges are not based on quantity of energy transmitted. Points of Origin and Termination:

1. Ohio state line near Brilliant, Ohio--Weirton, West Virginia.
2. Kammer Plant (Captina, West Virginia--Fort Martin)(Point near Pennsylvania state line).
3. Ohio state line near Brilliant, Ohio (point near Pennsylvania state line).
4. Kammer Plant (Captina, West Virginia--Ohio state line near Hannibal, Ohio).
5. Ohio state line near East Liverpool, Ohio--Arroyo Station (point near Pennsylvania state line).

(b) Concept: RateScheduleTariffNumber

Effective October 1, 2004, the administration of the transmission tariff was turned over to PJM. PJM does not provide any detail except for the total revenue by the major classes listed. OATT (Open Access Transmission Tariff) 3rd Revised Volume No. 6

(c) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Amount represents charges for leased lines.

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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37					
38					
39					
40					
41					
42					

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
43					
44					
45					
46					
47					
48					
49					
40	TOTAL				

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Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter ""TOTAL"" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	PJM - Enhancements	OS					5,248,699	5,248,699
2	PJM - Trans Owner	OS					(23,168)	(23,168)
3	PJM - NITS	OS					67,365,193	67,365,193
	TOTAL						72,590,724	72,590,724

FOOTNOTE DATA

(a) Concept: OtherChargesTransmissionOfElectricityByOthers

Transmission Enhancement Charges and credits (PJM OATT Schedule 12).

(b) Concept: OtherChargesTransmissionOfElectricityByOthers

Network Integration Transmission Service Charges-NITS (PJM OATT Schedule H).

(c) Concept: OtherChargesTransmissionOfElectricityByOthers

Transmission Owner Charges and Credits (PJM OATT Tariff Sixth Revised Volume No. 1)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	53,501
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	1,354
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	Associated Business Development	73,026
7	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	16,499
8	Service Corporation and Affiliated Billings	79,291
9	Corporate and Fiscal	26,914
46	TOTAL	250,585

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original		
	(2)		
	<input type="checkbox"/> A Resubmission		

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,009,898		2,009,898
2	Steam Production Plant	25,223,450	207,200			25,430,650
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional					
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	3,418,985				3,418,985
8	Distribution Plant	10,667,672				10,667,672
9	Regional Transmission and Market Operation					
10	General Plant	443,930	8,420			452,350
11	Common Plant-Electric					
12	TOTAL	39,754,037	215,620	2,009,898		41,979,555

B. Basis for Amortization Charges

Section A Line 1 Column D represents amortization of capitalized software development costs over a 5 year life and costs associated with the Oracle strategic partnership which are over a 10 year life.

Line No.	C. Factors Used in Estimating Depreciation Charges						
	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	STEAM -- COAL/LIGNITE						
13	311 - Mitchell	57.655					
14	312 - Mitchell	906.708					
15	312 - Mitchell SCR	10.126					
16	314 - Mitchell	62.068					
17	315 - Mitchell	26.603					
18	316 - Mitchell	10.985					
19	TOTAL COAL/LIGNITE	1,074.145					
20	TRANSMISSION						
21	352	3.038					
22	352 - Mitchell GSU	0.072					
23	353	60.197					
24	353 - Mitchell GSU	12.267					
25	353.16	0.951					
26	354	5.286					
27	355	52.273					
28	356	26.876					
29	356.16	0.029					
30	357	0.011					
31	358	0.077					
32	TOTAL TRANSMISSION	161.077					
33	DISTRIBUTION						
34	361	2.493					
35	362	39.31					
36	362.16	1.238					
37	364	54.116					
38	365	52.762					
39	366	25.142					
40	367	33.634					
41	368	31.451					
42	369	18.138					
43	370	11.488					
44	370.16	4.105					
45	371	1.978					
46	373	1.696					
47	TOTAL DISTRIBUTION	277.551					
48	GENERAL PLANT						
49	390	3.299					
50	391	0.081					
51	393	0.061					
52	394	1.07					
53	395	0.109					
54	397	7.013					
55	397.16	0.604					
56	398	0.388					
57	TOTAL GENERAL PLANT	12.625					
58	DEPRECIABLE SUM	1,525.398					

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: DepreciablePlantBase

The depreciable plant base is the November 30, 2023 total company depreciable plant.

FERC FORM NO. 1 (REV. 12-03)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1	Rate Case Expense					Electric						
2	Misc Exp - Items less than \$25,000		14,241	14,241		Electric	928	14,241				
3	State Commission Fees	1,016,161		1,016,161		Electric	928	1,016,161				
46	TOTAL	1,016,161	14,241	1,030,402				1,030,402				

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:
Classifications:
 - A. Electric R, D and D Performed Internally:
 - 1. Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii. Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
 - 2. Transmission
 - B. Electric, R, D and D Performed Externally:
 - a. Overhead
 - b. Underground
 - 3. Distribution
 - 4. Regional Transmission and Market Operation
 - 5. Environment (other than equipment)
 - 6. Other (Classify and include items in excess of \$50,000.)
 - 7. Total Cost Incurred
 - 1. Research Support to the electrical Research Council or the Electric Power Research Institute
 - 2. Research Support to Edison Electric Institute
 - 3. Research Support to Nuclear Power Groups
 - 4. Research Support to Others (Classify)
 - 5. Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	PERFORMED INTERNALLY						
2	A(1)e Unconventional Generation						
3	A(2) Transmission	1 ITEMS UNDER \$50,000	289		566	289	
4	A(3) Distribution	1 ITEM UNDER \$50,000	716		588	716	
5	A(6) Other	2 ITEMS UNDER \$50,000	11		566/588	11	
6	A(6)f Metering	1 ITEM UNDER \$50,000	114		588	114	
7	A(6)g Research - General	1 ITEM UNDER \$50,000	103		566/588	103	
8	A(7) TOTAL COST INCURRED INTERNALLY		1,233			1,233	
9	PERFORMED EXTERNALLY						
10	B Memberships	4 ITEMS UNDER \$50,000		3,304	566/588	3,304	
11	B(1) Research Support to Elec. Research	11 ITEMS UNDER \$50,000		27,694	566/588	27,694	
12	Council & Elec. Power Research Inst.						
13	B(4) Substation Equipment Management	1 ITEM UNDER \$50,000		18	566	18	
14	B(5) TOTAL COST INCURRED EXTERNALLY			31,016		31,016	

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	5,149,887		
4	Transmission			
5	Regional Market			
6	Distribution	247,943		
7	Customer Accounts	129,312		
8	Customer Service and Informational	6,065		
9	Sales			
10	Administrative and General	(209,944)		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	5,323,263		
12	Maintenance			
13	Production	3,569,319		
14	Transmission	191		
15	Regional Market			
16	Distribution	1,461,311		
17	Administrative and General	5,237		
18	TOTAL Maintenance (Total of lines 13 thru 17)	5,036,058		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	8,719,206		
21	Transmission (Enter Total of lines 4 and 14)	191		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	1,709,254		
24	Customer Accounts (Transcribe from line 7)	129,312		
25	Customer Service and Informational (Transcribe from line 8)	6,065		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	(204,707)		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	10,359,321	450,781	10,810,102
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	10,359,321	450,781	10,810,102
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	3,103,234	135,036	3,238,270
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	3,103,234	135,036	3,238,270
72	Plant Removal (By Utility Departments)			
73	Electric Plant	620,242	26,990	647,232
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	620,242	26,990	647,232
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	152 - Fuel Stock Undistributed	3,332,353		3,332,353
80	154 - Materials and Supplies			
81	163 - Stores Expense Undistributed	470,424	(470,424)	
82	165 - Other Prepayments			
83	182 - Other Regulatory Assets			
84	183 - Prelim Survey	(5,756)	5,756	
85	184 - Clearing Accounts	148,139	(148,139)	
86	185 - ODD Temporary Facilities	4,810		4,810
87	186 - Misc Deferred Debits	110,093		110,093
88	188 - Research & Development			
89	407 - Regulatory Debits			
90	417 - Misc Exp			
91	418 - Nonoperating Rental Income			
92	421 - Misc Nonoperating Income			
93	426 - Political Activities			
94	451 - Misc Service Rev - Nonaffil			
95	456 - Other Electric Revenue			
95	TOTAL Other Accounts	4,060,063	(612,807)	3,447,256
96	TOTAL SALARIES AND WAGES	18,142,860		18,142,860

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	28,246,736	51,762,271	71,637,940	104,272,858
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	(3,409,335)	(4,789,492)	(9,542,442)	(10,629,804)
4	Transmission Rights	(1,206,117)	(3,601,266)	(4,455,666)	(5,083,301)
5	Ancillary Services	493,829	856,079	704,522	1,687,815
6	Other Items (list separately)				
7	Congestion	1,411,177	3,638,005	6,042,515	7,769,676
8	Operating Reserves	(3,627)	173,902	318,017	478,877
9	Transmission Purchase Expense				(2)
10	Transmission Losses	(173,026)	(99,504)	26,528	(311,760)
11	Meter Corrections	(67,147)	(64,385)	(63,840)	(69,652)
12	Inadvertent	(9,933)	(4,797)	12,398	19,393
13	Capacity Credits	(296,426)	(516,729)	(571,784)	(623,257)
46	TOTAL	24,986,131	47,354,084	64,108,188	97,510,843

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	0								
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total				0	0	0	0	0	0

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: MonthlyPeakLoadExcludingIsoAndRto

Wheeling Power Company's transmission service is administered through an RTO/ISO and requested information is not available on an individual operating company basis.

FERC FORM NO. 1 (NEW. 07-04)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-04-09	Year/Period of Report End of: 2023/ Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,805,178
3	Steam	1,663,802	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	310,016
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	78,614
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	1,663,802	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	5,193,808
10	Purchases (other than for Energy Storage)	3,530,006			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	5,193,808			

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	442,990	17,815	669	20	21
30	February	401,582	23,637	613	3	10
31	March	443,564	22,060	651	14	21
32	April	389,567	12,606	601	27	21
33	May	434,832	19,467	681	11	16
34	June	444,064	23,710	670	2	17
35	July	505,163	88,500	675	20	17
36	August	455,843	18,709	676	21	19
37	September	428,060	24,314	690	6	15
38	October	413,217	7,957	617	5	17
39	November	409,585	10,987	624	30	8
40	December	425,341	43,233	612	29	19
41	Total	5,193,808	312,995			

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	(2) <input type="checkbox"/> A Resubmission		

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0	Plant Name: MITCHELL -TOTAL	Plant Name: MITCHELL-WPCO Share
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		STEAM	STEAM
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		OUTDOOR BOILER	OUTDOOR BOILER
3	Year Originally Constructed		1971	1971
4	Year Last Unit was Installed		1971	1971
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		1,633	816
6	Net Peak Demand on Plant - MW (60 minutes)		1,576	788
7	Plant Hours Connected to Load		5,280	5,280
8	Net Continuous Plant Capability (Megawatts)		0	0
9	When Not Limited by Condenser Water		1,560	780
10	When Limited by Condenser Water		1,560	780
11	Average Number of Employees		180	90
12	Net Generation, Exclusive of Plant Use - kWh		3,327,606,000	1,663,803,000
13	Cost of Plant: Land and Land Rights		6,197,189	3,098,594
14	Structures and Improvements		108,917,439	51,381,860
15	Equipment Costs		2,085,098,783	1,096,333,584
16	Asset Retirement Costs		11,210,411	6,515,646
17	Total cost (total 13 thru 20)		2,211,423,822	1,157,329,684
18	Cost per KW of Installed Capacity (line 17/5) Including		1,354.2093	1,418.2962
19	Production Expenses: Oper, Supv, & Engr		5,502,328	2,482,438
20	Fuel		140,464,309	71,390,444
21	Coolants and Water (Nuclear Plants Only)		0	0
22	Steam Expenses		9,927,230	5,177,886
23	Steam From Other Sources		0	0
24	Steam Transferred (Cr)		0	0
25	Electric Expenses		66,316	33,158
26	Misc Steam (or Nuclear) Power Expenses		6,212,463	2,815,830
27	Rents		0	0
28	Allowances		24,046	159
29	Maintenance Supervision and Engineering		2,629,317	1,310,481
30	Maintenance of Structures		1,726,220	863,083
31	Maintenance of Boiler (or reactor) Plant		21,713,390	10,791,157
32	Maintenance of Electric Plant		6,101,162	3,049,591
33	Maintenance of Misc Steam (or Nuclear) Plant		1,554,161	777,182
34	Total Production Expenses	0	195,920,942	98,691,409
35	Expenses per Net kWh	0	0.0589	0.0593

35	Plant Name	MITCHELL -TOTAL	MITCHELL -TOTAL	MITCHELL-WPCO Share	MITCHELL-WPCO Share
36	Fuel Kind	Coal	Oil	Coal	Oil
37	Fuel Unit	Mcf	bbl	Mcf	bbl
38	Quantity (Units) of Fuel Burned	1,438,904	51,017	719,452	25,509
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	12,378	187,628	12,378	187,628
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	101.992	127.244	98.974	127.244
41	Average Cost of Fuel per Unit Burned	86.614	131.593	83.642	131.593
42	Average Cost of Fuel Burned per Million BTU	3.499	16.699	3.379	16.699
43	Average Cost of Fuel Burned per kWh Net Gen	0.037	0.000	0.036	0.000
44	Average BTU per kWh Net Generation	10,792	0	10,792	0.000
Page 402-403					

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: PlantKind

Plant Name: Mitchell - This plant is owned jointly by Respondent and Kentucky Power Company, also a subsidiary of American Electric Power, Inc.

FERC FORM NO. 1 (REV. 12-03)

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	Net Plant Capability (in megawatts)	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	
17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total cost (total 13 thru 20)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	0
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

GENERATING PLANT STATISTICS (Small Plants)

- Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
- Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
- List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
- If net peak demand for 60 minutes is not available, give the which is available, specifying period.
- If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
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Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
41													
42													
43													
44													
45													
46													

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)
1												
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34												
35	TOTAL			0	0	0	0	0	0	0	0	0

Line No.	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Account for Project Costs (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
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35	0	0	0		0	0	0

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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ENERGY STORAGE OPERATIONS (Small Plants)

1. Small Plants are plants less than 10,000 Kw.
2. In columns (a), (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report project plant cost including but not exclusive of land and land rights, structures and improvements, energy storage equipment and any other costs associated with the energy storage project.
4. In column (e), report operation expenses excluding fuel, (f), maintenance expenses, (g) fuel costs for storage operations and (h) cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined.
5. If any other expenses, report in column (i) and footnote the nature of the item(s).

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	Project Cost (d)	BALANCE AT BEGINNING OF YEAR				
					Operations (Excluding Fuel used in Storage Operations) (e)	Maintenance (f)	Cost of fuel used in storage operations (g)	Account No. 555.1, Power Purchased for Storage Operations (h)	Other Expenses (i)
1									
2									
3									
4									
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34									
35									
36	TOTAL								

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line		
	(a)	(b)	(c)	(d)		(f)	(g)		
1	0444 KAMMER	FT MARTIN	500.00	500.00	3	14.43	0.00	0	954 ACSR
2	0437 TIDD	COLLIER	345.00	345.00	3	7.01	0.00	2	954 ACSR
3	0437 TIDD	COLLIER	345.00	345.00	1	0.38	0.00	0	954 ACSR
4	0445 TIDD	WYLIE RIDGE	345.00	345.00	3	1.36	7.07	0	954 ACSR
5	0416 TIDD	NATRIUM	138.00	138.00	3	40.04	0.00	1	556 ACSR
6	0416 TIDD	NATRIUM	138.00	138.00	1	0.37	0.00	0	556 ACSR
7	0417 TIDD	NATRIUM	0.00	0.00		0.00	0.00	0	
8	0019 NATRIUM	MONONGAHELA	138.00	138.00	1	0.01	0.00	1	795 ACSR
9	0019 NATRIUM	MONONGAHELA	138.00	138.00	2	3.24	0.00	1	336 ACSR
10	0019 NATRIUM	MONONGAHELA	138.00	138.00	3	0.53	0.00	1	336 ACSR
11	0023 TIDD	GEORGE WASHINGTON	138.00	138.00	2	0.22	0.00	2	556 ACSR
12	0023 TIDD	GEORGE WASHINGTON	138.00	138.00	3	4.28	0.00	2	556 ACSR
13	0024 SUMMERFIELD	NATRIUM	138.00	138.00	3	2.09	0.00	0	556 ACSR
14	0031 KAMMER	TIDD/NATRIUM	138.00	138.00	3	2.75	0.00	2	556 ACSR
15	0031 KAMMER	TIDD/NATRIUM	138.00	138.00	1	0.08	0.00	2	1590 ACSR
16	0431 KAMMER	ORMET #1	138.00	138.00		0.00	0.00	0	
17	0432 KAMMER	ORMET #1	138.00	138.00	3	9.91	0.00	0	1033 ACSR
18	0433 KAMMER	ORMET #2	138.00	138.00	3	10.06	0.00	0	1033 ACSR
19	0434 KAMMER	ORMET #2	138.00	138.00		0.00	0.00	0	
20	0435 KAMMER	ORMET #2	138.00	138.00		0.00	0.00	0	
21	0034 KAMMER	GEORGE WASHINGTON	138.00	138.00	3	6.40	0.00	1	636 ACSR
22	0034 KAMMER	GEORGE WASHINGTON	138.00	138.00	1	0.12	0.00	1	636 ACSR
23	0034 KAMMER	GEORGE WASHINGTON	138.00	138.00	1	0.09	0.00	1	1590 ACSR
24	0034 KAMMER	GEORGE WASHINGTON	138.00	138.00	1	0.20	0.00	1	2156 ACSR
25	0436 TIDD-NATRIUM	BRUES 138KV TAP	138.00	138.00		0.00	0.00	0	
26	0439 ARROYO	EAST LIVERPOOL	138.00	138.00	1	2.68	0.00	1	556 ACSR
27	0439 ARROYO	EAST LIVERPOOL	138.00	138.00	1	4.85	0.00	0	556 ACSR
28	0440 TIDD	WEIRTON	138.00	138.00	1	2.38	0.43	0	556 ACSR
29	0047 TIDD/NATRIUM	WEST LIBERTY	138.00	138.00	1	0.23	0.00	1	4/0 ACSR
30	0047 TIDD/NATRIUM	WEST LIBERTY	138.00	138.00	2	0.66	0.00	1	4/0 ACSR
31	0049 BRUES	WEST BELLAIRE	138.00	138.00	1	0.20	0.00	2	556 ACSR
32	0049 BRUES	WEST BELLAIRE	138.00	138.00	3	0.33	0.00	2	556 ACSR
33	0054 TIDD	VALLEY GROVE	138.00	138.00	1	0.06	0.00	1	556 ACSR
34	0054 TIDD	VALLEY GROVE	138.00	138.00	2	0.39	0.00	1	556 ACSR
35	0059 TIDD/NATRIUM	GRAVE CREEK	138.00	138.00	1	0.54	0.00	1	556 ACSR
36	1051 FT HENRY TAP		138.00	138.00	1	0.08	0.00	1	556 ACSR
37	0061 BATTLE RUN TAP	BATTLE RUN STATION	138.00	138.00	1	0.07	0.00	1	556 ACSR
38	0061 BATTLE RUN TAP	BATTLE RUN STATION	138.00	138.00	2	0.10	0.00	1	556 ACSR
39	0062 SAND HILL	WARTON HILL	138.00	138.00	1	6.93	0.00	2	795 ACSR
40	0062 SAND HILL	WARTON HILL	138.00	138.00	1	0.07	0.00	1	795 ACSR
41	0065 NATRIUM	SIMS RUN	138.00	138.00	1	0.51	0.00	1	795 ACSR
42	0066 WAYMAN	GOSNEY HILL	138.00	138.00	2	7.57	0.00	1	795 ACSR
43	0067 NATRIUM	PPG	138.00	138.00	2	0.08	0.00	1	556 ACSR

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits (h)	Size of Conductor and Material (i)
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line		
	(a)	(b)	(c)	(d)		(f)	(g)		
44	0068 ASTON LOOP	ASTON LOOP	138.00	138.00	1	1.00	0.00	2	795 ACSR
45	0068 ASTON LOOP	ASTON LOOP	138.00	138.00	2	0.34	0.00	2	795 ACSR
46	0069 CRICKET EXTENSION		138.00	138.00	1	0.07	0.00	1	795 ACSR
47	0070 DIXON EXTENSION		138.00	138.00	1	0.26	0.00	1	556 ACSR
48	0071 NAVOO RIDGE	SASQUATCH	138.00	138.00	1	1.29	0.00	2	477 ACSR
49	LINES <132KV		69.00	69.00	1,2,3	52.57	5.05	0	
50	Line cost and expense are	not available by individual							
51	transmission line	Total shown in Column j-p							
36	TOTAL					187	13	45	

Line No.	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1							
2							
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51	5,587,184	84,825,496	90,412,681	2,013	608,837		610,850
36	5,587,184	84,825,496	90,412,681	2,013	608,837		610,850

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating) (k)
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)	Size (h)	Specification (i)	Configuration and Spacing (j)	
1	Nothing to Report										
44	TOTAL		0		0	0	0				

Line No.	LINE COST					Construction (q)
	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
1						
44						
Page 424-425 Part 2 of 2						

Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)			
1	BRUES - WV	Transmission		138.00	70.50	13.09	90.00	1	0
2	NATRIUM - WV	Transmission		138.00	0.00	0.00	0.00	0	0
3	NATRIUM - WV	Transmission		69.00	13.00	0.00	1.00	0	1
4	SAND HILL SWITCH - WV	Transmission		138.00	0.00	0.00	0.00	0	0
5	TotalTransmissionSubstationMember								
6	Total								

Conversion Apparatus and Special Equipment

Line No.	Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1		0	0.00
2	STATCAP	1	28.80
3		0	0.00
4	STATCAP	1	57.60
5			86
6			86

Name of Respondent: Wheeling Power Company	This report is: (1)	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
	<input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Administrative and General Expenses - Maintenance	AEPSC	935	887,549
3	Administrative and General Expenses - Operation	AEPSC	920-931	(383,470)
4	Barging	I&M	151	10,593,187
5	Central Machine Shop	APCo	107/108/500/506/512/513/514	1,733,980
6	Construction Services	AEPSC	107/108	22,061,633
7	Construction Services	APCo	107/108	556,063
8	Corporate Accounting	AEPSC	920/923	470,026
9	Corporate Planning & Budgeting	AEPSC	920/923	321,688
10	Customer Accounts Expenses	AEPSC	901-905	619,126
11	Distribution Expenses - Maintenance	APCo	593/597/598	263,649
12	Environmental Services	AEPSC	920/923	250,412
13	Fuel & Storeroom Services	AEPSC	152/163	1,979,741
14	Fuel & Storeroom Services	KPCo	151/152/154	280,508
15	Human Resources	AEPSC	920/923	740,554
16	Information Technology	AEPSC	920/923	1,234,789
17	Legal GC/Administration	AEPSC	920/923	1,214,759
18	Materials and Supplies	OPCo	107/108/154/512/570/571/592/935	523,050
19	Other Power Supply Expenses	AEPSC	556/557	1,379,559
20	Steam Power Generation - Maintenance	AEPSC	510-514	1,415,613
21	Steam Power Generation - Maintenance	KPCo	511/512/514	274,670
22	Steam Power Generation - Operation	AEPSC	500/501/502/506	4,289,429
23	Steam Power Generation - Operation	KPCo	501/502/506	589,516
24	Supply Chain & Fleet and Property Management	AEPSC	920/923	399,628
25	Taxes Other Than Income taxes	KPCo	408	2,564,378
26	Transmission Expenses - Maintenance	AEPSC	568-573	279,089
27	Transmission Expenses - Operation	AEPSC	560/561/562/563/566/920/923	591,246
28	Treasury & Risk	AEPSC	920/923	649,310
29	Urea	APCo	154	898,363
30	Urea	KPCo	154	1,381,108
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Construction Services	APCo	107/108	258,340
22	Facility Rent	WVTCO	454	362,991
23	Leased Transmission Lines	OPCo	456	2,780,923
24	O&M Services for Jointly Owned Facility - Mitchell	KPCo	107/108/154/186/408/421/426/500-514/557/920-931/935	56,723,744
25	Urea	APCo	154	954,629
26	Use of Jointly Owned Facility	WVTCO	454	250,000
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Name of Respondent: Wheeling Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/09/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			

(a) Concept: NameOfAssociatedAffiliatedCompany

Certain managerial and professional services provided by AEPSC are allocated among multiple affiliates. The costs of the services are billed on a direct-charge basis, whenever possible. Costs incurred to perform services that benefit more than one company are allocated to the benefiting companies using one of 80 FERC accepted allocation factors. The allocation factors used to bill for services performed by AEPSC are based upon formulae that consider factors such as number of customers, number of employees, number of transmission pole miles, number of invoices and other factors. The data upon which these formulae are based is updated monthly, quarterly, semi-annually or annually, depending on the particular factor and its volatility. The billings for services are made at cost and include no compensation for a return on investment.

FERC FORM NO. 1 ((NEW))

